MARCH 2026 | VOLUME 82, ISSUE 1

THE WEST VIRGINIA CPA

THE 2026 CPA DAY @ THE CAPITOL

proved that when numbers of people come together, they make a powerful impact.

West Virginia Society of CPAs
216 Brooks St., Suite 201
Charleston, WV 25301
304-342-5461
wvscpa@wvscpa.org
wvscpa.org

CONTENTS

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The West Virginia CPA is owned by the West Virginia Society of Certified Public Accountants and is published to provide information, news, and trends in the profession of accounting. It is distributed quarterly as a regular service to the members of the WVSCPA. Opinions expressed by correspondents and contributors are not necessarily those of the Society.

CEO CORNER

WVSCPA Members,

I am proud to share that HB 4088 has now been signed into law; this is a significant achievement that reflects years of collaboration, thoughtful dialogue, and member advocacy. This milestone represents meaningful progress in addressing workforce challenges and expanding opportunities for the next generation of CPAs in West Virginia.

Equally important was the impact on students, many of whom visited the Capitol for the first time. They witnessed advocacy in action, formed connections with professionals, and gained a deeper appreciation for how engagement shapes both careers and communities.

Thank you to every member, student, sponsor, and volunteer who made CPA Day @ the Capitol a success. Your involvement made this achievement possible and continues to move our profession forward.

I personally want to thank the following members and firms for their contributions to help get students to CPA Day…

Richard A. Hudson
Katy E. Eddy
Edward P. McDonough
Joseph Holley
Tessa White

Ted Lopez
Jamie Shaw & The Northern Chapter
Brown, Edwards & Company, L.L.P.
Randy Preston

Eric Brown & Waco Oil & Gas Co., Inc.
Steve Robey
David Hill
Cheryl McKinney
Scott Fleming

I also think it is important to thank the following individuals and firms who put in an incredible effort to make sure this bill passed:

Delegate Vernon Criss, Senator Patricia Rucker, Governor Morrisey and his staff (particularly, Sean Whelan), West Virginia Legislature Leadership, the West Virginia Board of Accountancy members and Executive Director, Kristi Justice, John Johnson at NASBA, James Cox and Mark Salters at AICPA, the WVSCPA Board of Directors, EY (specifically, Tammy Velasquez and team), Kim Midcap, and all of you, who reached out to your lawmakers.

THANK YOU!

Megan B. Kueck

Chief Executive Officer

Coffee &Connect

Interested in learning more about the West Virginia Society of CPAs and what it has to offer your firm?

Schedule a Coffee & Connect with CEO, Megan Kueck, either virtually or in-person for 2026!

Email: megan@wvscpa.org to set up a meeting!

IS YOUR MEMBER info CURRENT?

Update it now!

Call or visit our website today!

ACCOUNTING & AUDITING *Update*

By: Sarah Crouse
Chair of the A&A Committee

Committee Objectives

The Accounting & Auditing Committee consists of individuals with diverse backgrounds and experience areas. If you encounter a situation requiring consultation on a general accounting or auditing matter, we may be able to guide you in the right direction. In addition, we regularly communicate with state and local government leaders regarding audit and financial reporting issues, so please let us know if there are concerns you feel we need to address in these communications. Please contact Sarah Crouse, Chair of the Accounting & Auditing Committee at scrouse@suttlecpas.com.

FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ACCOUNTING STANDARDS UPDATES (ASU)

ASU 2025-08: Financial Instruments-Credit Losses (Topic 326): Purchased Loans

The FASB has issued ASU No. 2025-08, which updates the guidance in ASC 326 related to certain purchased loans. The intent is to better align the accounting for purchased seasoned loans with the existing model for purchased credit deteriorated (PCD) assets. In short, the change is meant to reduce complexity and make the accounting more consistent when evaluating acquired loans.

Under the revised guidance, acquired loans (excluding credit cards) that meet defined criteria must be recorded using the gross-up method. This means the loans are initially recognized at the purchase price plus an allowance for expected credit losses on the acquisition date. These loans are now referred to as "purchased seasoned loans." The gross-up model also applies to certain non-PCD loans obtained through a business combination, asset acquisition, or VIE consolidation, provided the loans were acquired more than 90 days after origination and the acquirer did not participate in originating them.

The update also provides an accounting policy election for entities that estimate credit losses using a method other than discounted cash flow. If elected, the allowance can be measured based on amortized cost going forward, allowing purchased and originated loans with similar risk characteristics to be pooled together. Adoption may result in a one-time adjustment to the provision for credit losses, although the impact is expected to be limited.

The amendments are effective for annual reporting periods beginning after December 15, 2026, and are to be applied prospectively. Early adoption is permitted. *Summary provided by Tony Withrow, CPA.*

ASU 2025-09: Derivatives and Hedging (Topic 815): Hedge Accounting Improvements

The FASB has issued ASU No. 2025-09 to improve the guidance on hedge accounting and to address incremental hedge accounting issues arising from the global reference rate reform initiative. The amendments in this ASU address five key areas:

- *Similar Risk Assessment for Cash Flow Hedges:* The ASU changes the requirement for cash flow hedges from a "shared risk exposure" to a "similar risk exposure", which expands when transactions can be pooled for hedge accounting.
- *Hedging Forecasted Interest Payments on Choose-Your-Rate (CYR) Debt Instruments:* The ASU establishes a clearer framework for hedging forecasted interest payments on CYR debt instruments and allows borrowers to change the interest rate index and tenor.
- *Cash Flow Hedges of Nonfinancial Forecasted Transactions:* The ASU broadens hedge accounting for nonfinancial assets by allowing eligible price components to be hedged.

- *Net Written Options as Hedging Instruments:* The ASU simplifies treatment of certain compound derivatives by revising the net written option treatment to accommodate changes in markets following the ending of LIBOR.
- *Foreign-Currency-Denominated Debt Instrument as Hedging Instrument and Hedged Item (Dual Hedge):* The ASU corrects a recognition and presentation mismatch in dual hedge strategies involving foreign-currency-denominated debt by adjusting how fair value hedge basis adjustments are assessed.

This update is effective for public companies with annual reporting periods beginning after December 15, 2026 and is effective for all other entities with annual reporting periods beginning after December 15, 2027. The amendments in the ASU should be applied on a prospective basis. Early adoption is permitted. *Summary provided by Whitney Merrill, CPA.*

ASU 2025-10: Government Grants (Topic 832): Accounting for Government Grants Received by Business Entities

The FASB has issued ASU No. 2025-10, which establishes clear, authoritative guidance for accounting for government grants received by business entities. Previously, generally accepted accounting standards (GAAP) lacked specific recognition, measurement, and presentation guidance for this topic, which led to diversity in practice as entities analogized to IAS 20, contingency guidance, or not-for-profit standards. Stakeholders requested clearer guidance to improve consistency and comparability.

Under the new guidance, a government grant is recognized when it is probable that the business entity will comply with the conditions attached to the grant and that the grant will be received. The accounting depends on whether the grant is related to (1) the purchase, construction, or acquisition of an asset (such as a long-lived asset or inventory) or (2) income-related activities (such as grants that reimburse operating expenses).

Grants related to assets are recognized as the entity incurs the related costs using one of the following approaches:

- DEFERRED INCOME APPROACH – The entity records the grant as deferred income and recognizes it in earnings on a systematic and rational basis over the periods in which the related expenses are recognized.
- COST ACCUMULATION APPROACH – The grant reduces the carrying amount of the related asset, resulting in lower depreciation or amortization, with no separate recognition in earnings.

Grants related to income are recognized in earnings on a systematic and rational basis over the periods in which the related costs are incurred.

For public business entities, the amendments are effective for annual reporting periods beginning after December 15, 2028, and for interim reporting periods within those annual reporting periods. For all other entities, these amendments are effective for annual reporting periods beginning after December 15, 2029, and for interim reporting periods within those annual reporting periods. Early adoption is permitted. *Summary provided by Ericka Vance, CPA.*

ASU 2025-11: Interim Reporting (Topic 270): Narrow-Scope Improvements

The FASB has finalized ASU No. 2025-11, which centralizes all required interim disclosures into Topic 270. In addition to establishing a new principle that requires entities to disclose certain material events and changes that have occurred since the last annual reporting period, the Update also clarifies which entities are subject to the ASU's amendments, provides a comprehensive list of interim disclosures for GAAP-conforming financial statements, and provides clarifications on form and content guidance for interim financial statements.

The amendments are effective for interim reporting periods within annual reporting periods beginning after December 15, 2027 for public business entities, and for interim reporting periods within annual reporting periods beginning after December 15, 2028 for all other entities. Early adoption is permitted for all entities, and amendments may be applied either prospectively or retrospectively to any or all prior periods presented in the financial statements. *Summary provided by Kennedy Quinlan.*

ASU 2025-12: Codification Improvements

The FASB has issued ASU No. 2025-12, which finalizes amendments to various Topics and addresses 33 issues raised by stakeholders and makes other incremental improvements to GAAP. Certain significant improvements made to the Codification include the following:

- Clarification of diluted earnings per share (EPS) calculations when an entity has a loss from continuing operations and contracts that may be settled in stock or cash.
- Exclusion of lease receivables arising from sales-type or direct financing leases from the enhanced disclosure requirements introduced by ASU No. 2022-02, *Financial Instruments-Credit Losses (Topic 326): Troubled Debt Restructuring and Vintage Disclosures.*
- Revision of the calculation of the reference amount for beneficial interests to reduce amount by the allowance for credit losses.
- Updates and clarifications to guidance for not-for-profit entities, including updates to business combination and consolidation guidance and removal of outdated references.
- Clarification that the fair value option cannot be elected for an equity method investment at the time of recording an other-than-temporary impairment.
- Expansion of the use of the proportional amortization method to investments made primarily for the purpose of receiving income tax credits and other income tax benefits, not just for qualified affordable housing investments.
- Other technical clarifications and improvements, such as corrections of errors in illustrative examples and removal of obsolete terminology.

The amendments in this ASU are effective for all entities for annual reporting periods beginning after December 15, 2026, and interim reporting periods within those annual reporting periods, with early adoption permitted. If an entity adopts the amendments in an interim period, it must adopt them as of the beginning of the annual reporting period that includes that interim reporting period. An entity can apply the amendments (except for the amendments to Topic 260, Earnings Per Share) either prospectively to all transactions recognized on or after the date the entity first applied the amendments, or retrospectively to the beginning of the earliest comparative period presented. The entity should apply the amendments to Topic 260 retrospectively to each prior reporting period presented in the period of adoption. *Summary provided by Sean Woody, CPA.*

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)

Statement No. 105: Subsequent Events

The GASB has issued Statement No. 105, Subsequent Events. The primary objective of this Statement is to improve reporting requirements for subsequent events to enhance consistency and better meet the needs of financial statement users.

The Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date that the financial statements are available to be issued. It defines the date that financial statements are available to be issued as the date on which the statements are complete in a format that complies with GAAP and that approvals necessary for issuance have been obtained. The date through which subsequent events have been evaluated should be disclosed in the notes to the financial statements.

The Statement clarifies that subsequent events comprise recognized and nonrecognized events. Recognized events provide evidence of conditions that existed at the financial statement date and accounting estimates reported as of the financial statement date should reflect these conditions. Nonrecognized events do not exist as of the financial statement date but may be essential for the user's analysis.

The Statement explicitly identifies certain nonrecognized events which should be disclosed and requires others to be disclosed if they are determined to be essential to users for making decisions or assessing accountability. Information about nonrecognized subsequent events should be disclosed by reporting unit and should include (1) a description of the nonrecognized event and (2) an estimate of the amount of the effect of that event. If an estimate cannot be made, the reason why must be disclosed.

The requirements of the Statement are effective for fiscal years beginning after June 15, 2026, and all reporting periods thereafter. Earlier application is encouraged. *Summary provided by Rick Montgomery, CPA, CGMA.*

AICPA EXPOSURE DRAFTS

Exposure Draft: Proposed Revisions Related to Alternative Practice Structures

The AICPA's Professional Ethics Executive Committee (PEEC) has released an exposure draft proposing revisions to ethics guidance on alternative practice structures, with a focus on independence considerations and the growing role of private-equity investment in the profession. The proposed changes are intended to preserve professional integrity while giving firms clearer, more practical direction as organizational models evolve.

Key points include:

- Updated independence guidance for alternative practice structures (APSs), reflecting increased private-equity involvement.
- Clarification of relationships and circumstances that may impair independence, along with factors for evaluating threats and possible safeguards.
- Proposed revisions distinguishing between investor "significant influence" and "control" over nonattest entities, and how each affects independence.
- Updates to the "Alternative Practice Structures" interpretation under the "Form of Organization and Name Rule".
- Revisions to the "Conceptual Framework for Independence and the Conceptual Framework for Members in Public Practice".
- A revised definition of "network firm" to better capture control and cooperative relationships relevant to independence requirements.

If approved, the changes would become effective one year after adoption, with early implementation permitted. The public comment period ends on April 30, 2026. *Summary provided by Jenna Jenkins.*

ACCOUNTING & AUDIT GUIDES

From November through January 2026, the AICPA issued the newest editions of the Audit and Accounting Guides for Brokers and Dealers in Securities; Construction Contractors; State and Local Governments; Analytical Procedures; Audit Sampling; Depository and Lending Institutions: Banks and Savings Institutions, Credit Unions, Finance Companies, and Mortgage Companies; and Entities with Oil- and Gas-Producing Activities; as well as the Guide to Audit Data Analytics. The Guides are updated to reflect new authoritative guidance and give practical tips and illustrative examples.

PROFESSIONAL STANDARDS UPDATES

The AICPA made revisions in December 2025 and January 2026 to various sections of its Professional Standards, primarily related to updates to align with the new Quality Management standards.

TECHNICAL QUESTIONS & ANSWERS

The AICPA Technical Questions and Answers provide non-authoritative guidance on topics frequently asked to the AICPA Technical Hotline. From November through January 2026, the AICPA responded to questions related to the following topics:

- Professional Standards: December 2025 Update

WV BOA SUCCESSFUL EXAM CANDIDATES

NOVEMBER 2025 – FEBRUARY 2026

Savanna Ross
Suttle & Stalnaker, PLLC
Morgantown, WV

Samantha L. Berrett
Petersburg, WV

John Charles Bober, IV
Wellsburg, WV

William Thomas Kuhns
Charleston, WV

Brandi Lyn Lambka
Keyser, WV

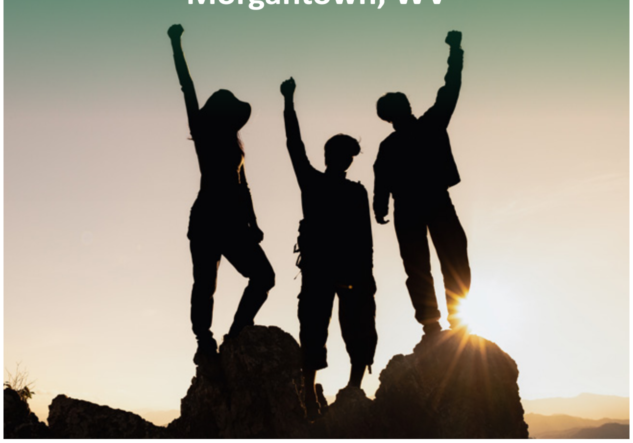
Trey Ritchie
Ernst Young, LLP
Charleston, WV

Rylee Marie Witmer
ENCOVA Insurance
Columbus, OH

Sydney Michelle Cunningham
Salem, WV

Katelynn Danielle Grass
Spring Hill, FL

Michael Elliot Harriman
Morgantown, WV



Classifieds

MARCH 2026

WEST VIRGINIA PRACTICES FOR SALE

Visit APS.net to see current listings and register to receive free practice for sale notifications. New Listings Coming Soon!

THINKING OF SELLING YOUR PRACTICE?

Accounting Practice Sales is the leading marketer of accounting and tax practices in North America. We have a large pool of buyers, both individuals and firms, looking for practices now. We also have the experience to help you find the right fit for your firm and negotiate the best price and terms. To learn more about our risk-free and confidential services, call Bradley Holmes at 800-397-0249 or email Bradley@apsholmesgroup.com.

INAUGURAL CPA DAY @ THE CAPITOL

A SUCCESS

CHARLESTON, WV - On a blustering winter morning at the State Capitol in January, more than 90 certified public accountants and accounting students from across West Virginia gathered with a shared purpose: to elevate the voice of the profession and invest in the future of accounting. The 2026 CPA Day @ the Capitol proved that when numbers of people come together, they make a powerful impact.

This year's turnout exceeded expectations, with professionals representing firms, industry, government, and education alongside students from colleges and universities across the Mountain State.

A highlight of the day was the strong student presence. Thanks to generous support from members and sponsors, nearly $6,000 was raised to help students attend. Those funds covered travel and participation costs, ensuring that financial barriers did not prevent aspiring CPAs from engaging in the legislative process. For many students, it was their first opportunity to step inside the Capitol building and this also gave them the chance to advocate for their future profession.

Throughout the day, attendees met with numerous lawmakers, including members of legislative leadership. Conversations centered on the passage of House Bill 4088 and Senate Bill 532 that creates additional pathways for licensure. Lawmakers, in turn, had the opportunity to ask questions and better understand the evolving role of CPAs as trusted advisors.

For students, the experience offered something equally valuable: perspective. They witnessed advocacy in action and saw how professional involvement extends beyond the office. Meeting delegates and senators helped them understand how legislation can shape career opportunities and the broader business climate. It most importantly reinforced the importance of professional engagement early in their careers.

Beyond the policy discussions, CPA Day fostered meaningful connections between seasoned professionals and student members. Faculty members also introduced their students to firm leaders.

The energy in the halls of the Capitol was unmistakable. Matching green buttons and coordinated schedules signaled a unified message: CPAs are committed to the future of West Virginia. By showing up in force, the profession demonstrated they are ready to tackle workforce development issues in the Mountain State.

As the day concluded, participants left with more than business cards and photo opportunities. They carried with them a renewed sense of purpose and pride in their profession. CPA Day @ the Capitol is more than a calendar event - it is a testament to the power of engagement, education, and advocacy.

CPA Day @ the Capitol 2026

Accounting Education Foundation
SCHOLARSHIP PROGRAM

PURPOSE

The mission of the scholarship is to provide financial assistance to individuals enrolled for undergraduate and graduate studies with an emphasis in accounting in community colleges, colleges and universities.

SCHOLARSHIP AWARDS

The Accounting Education Foundation Scholarship awards scholarships based on a comprehensive process. Areas that are reviewed by the committee include but are not limited to the following: Academic Accomplishments, Community Service, References and Personal Essay. The Accounting Education Foundation pays scholarship funds directly to the recipients. Scholarships are awarded annually in the amount of $1,000. The Accounting Education Foundation Scholarships are awarded without regard to race, color, ethnicity, gender or sexual orientation. Scholarships awarded are based upon the availability of funds and additional qualifying criteria.

ELIGIBILITY CRITERIA

- Applicants must have permanent residence status in West Virginia.
- Applicants must be accepted as a full-time student at a college or university for the upcoming academic semester.
- Applicants must be at least a 3rd year student majoring in accounting.
- Applicants must join the WVSCPA as a student member ($20) upon applying for the scholarship.
- Applicants must be a citizen or legal permanent resident of the United States.

TIMELINE

- Applications must be received on or before **March 31, 2026**. Late submissions will not be considered.
- Scholarship recipients will be notified before May.
- Recipients will be recognized at the West Virginia Society of CPAs' Committee Day held in May.

APPLICATION REQUIREMENTS

Scholarship applicants must provide the following.

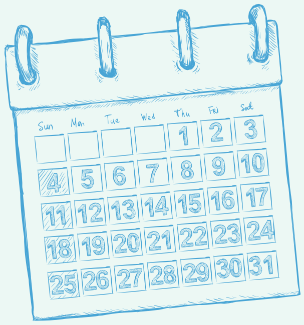
- Completed, electronic application with essay question response.
- Résumé
- Most recent college transcript (unofficial transcripts are accepted).
- Two academic references from your college or university explaining how they know you and why you should receive this scholarship.
- Any questions may be emailed to Elizabeth Birch, CPA at **ebirch@feltoncpa.com.**

SUBMISSION REQUIREMENTS

- Application is to be typed and completed within the PDF (no handwritten applications).
- Completed application with all required documents are to be submitted in ONE PDF file. Reference letters may be emailed directly by the reference if that is their preference, but the letter must be received by the application deadline. If not sent directly by the reference, then letters are to be included within the single PDF file.
- PDF of complete package is to be submitted to **ebirch@feltoncpa.com** on or before the application deadline. Late submissions will not be considered.

Apply at wvscpa.org/students/scholarships

MARK YOUR *Calendars*



STATE TREASURER'S OFFICE
APRIL LUNCH & LEARN
VIRTUAL EVENT VIA ZOOM
APRIL 8, 2026
12:00 PM – 1:00 PM | 1 HOUR CPE

COMMITTEE DAY
IN-PERSON EVENT
MAY 1, 2026
CHARLESTON MARRIOTT HOTEL
8:30 AM – 1:30 PM | 3.5 HOURS CPE

NUMBERS & NARRATIVES – SESSION #2
FEATURING TRICIA CLARK
MAY LUNCH & LEARN
VIRTUAL EVENT VIA ZOOM
MAY 7, 2026
12:00 PM – 1:00 PM | 1 HOUR CPE

ON THE ROAD WITH THE TAX COMMISSIONER
IN-PERSON EVENTS

- **MAY 26, 2026** – CHARLESTON, WV
- **MAY 27, 2026** – WHEELING, WV
- **MAY 28, 2026** – MARTINSBURG, WV

TIMES - TBD

108TH ANNUAL MEETING
IN-PERSON EVENT
JUNE 17 - 20, 2026
THE GREENBRIER RESORT

PRESENTED BY GTM
JUNE LUNCH & LEARN
VIRTUAL EVENT VIA ZOOM
JUNE 24, 2026
12:00 PM – 1:00 PM | 1 HOUR CPE

TOPIC & SPEAKER – TBD
JULY LUNCH & LEARN
VIRTUAL EVENT VIA ZOOM
JULY 15, 2026
12:00 PM – 1:00 PM | 1 HOUR CPE

TOPIC & SPEAKER – TBD
AUGUST LUNCH & LEARN
VIRTUAL EVENT VIA ZOOM
AUGUST 13, 2026
12:00 PM – 1:00 PM | 1 HOUR CPE

NUMBERS & NARRATIVES – SESSION #3

FEATURING VIRGINIA SLACK

VIRTUAL EVENT VIA ZOOM

AUGUST 18, 2026

12:00 PM – 1:00 PM | 1 HOUR CPE

KICK-OFF CLASSIC (ETHICS)

IN-PERSON EVENT

AUGUST 26, 2026

FOUR POINTS SHERATON

TIME – TBD | CPE HOURS – TBD

THIS IS IT!

VIRTUAL EVENT VIA ZOOM

OCTOBER 2026

TIME – TBD | CPE HOURS – TBD

EDUCATOR'S CONFERENCE

IN-PERSON EVENT

OCTOBER 22 - 23, 2026

CONCORD UNIVERSITY

TIME – TBD | CPE HOURS – TBD

WV TAX INSTITUTE

IN-PERSON EVENT

OCTOBER 25 - 27, 2026

OGLEBAY PARK RESORT

TIME – TBD | CPE HOURS – TBD

FALL FORUM

IN-PERSON EVENT

NOVEMBER 12, 2026

OGLEBAY PARK RESORT

TIME – TBD | CPE HOURS – TBD

SMALL FIRM ROUNDTABLES

IN-PERSON EVENTS

HELD IN THE MONTH OF NOVEMBER 2026

- LEWISBURG ROUNDTABLE
  NOVEMBER 4, 2026
- WHEELING ROUNDTABLE – TBD
- MORGANTOWN ROUNDTABLE - TBD
- PARKERSBURG ROUNDTABLE
  NOVEMBER 19, 2026
- CHARLESTON ROUNDTABLE
  NOVEMBER 20, 2026

SEE WEBSITE FOR TIMES & HOURS OF CPE WHEN AVAILABLE

TWO-DAY FEDERAL TAX UPDATE

WITH RON ROBERSON

VIRTUAL EVENT VIA ZOOM

DECEMBER 3 - 4, 2026

8:00 AM – 4:00 PM EACH DAY

16 HOURS CPE

MEMBERSHIP REMINDER

ANNUAL DUES RENEWAL INVOICES

The 2026-2027 WVSCPA membership dues invoices will be sent out VIA EMAIL the week of March 30th, 2026. If your email address has changed and you have NOT notified the Society of the change, please update this information as soon as possible. You can update your contact information via our website, or you can always send updates to wvscpa@wvscpa.org and we will update it for you.

Please Note - If you have not received your dues renewal invoice by the end of April 6, 2026, please contact us and we can resend it to you!

Please review and update your profile information when you pay your membership dues each year. This will ensure that you receive current information and updates from the Society. You should also contact us during the year if you experience any of the following changes:

- Name change due to marriage or divorce.
- Change in membership status (i.e., from student to associate member, or you obtain your CPA license and elevate from associate to regular member).
- Contact information changes (i.e., your phone number, work or personal email address).
- Change in employer.

JOIN US AT THE GREENBRIER

We invite you to be an integral part of this process at the **2026 Annual Meeting**, held at The Greenbrier from **June 17 - 20**.

The student presentations will take place on **Thursday afternoon, June 18th.** Please come to support these students, share your experiences, and help us generate new ideas for future consulting projects. Your role is essential to making this program work, and we believe you will find the experience immensely rewarding.

Please contact us anytime at 304-342-5461 if you have any questions.

REMINDER You can easily pay your dues online via our website. If you pay by check, please be sure to send it to the address listed below:

WVSCPA
216 BROOKS STREET, SUITE 201
CHARLESTON, WV 25301

NEWLY LICENSED CPAS

ATTENTION!

TAKE ADVANTAGE
OF THIS SPECIAL OPPORTUNITY!

Newly Licensed CPAs who obtained their WV License between February 1, 2025, and January 31, 2026, will receive an invitation via email from the WV Society of CPAs to attend Committee Day and a portion of the Annual Meeting **at no cost!**

Please watch for this invitation and reply to our office by the specified deadline!

DUES UPDATE

This year, we are making a few updates to our membership dues and payment structure so we can continue delivering the high level of service and benefits our members' value. As part of these changes, dues will increase by 5 percent, consistent with our typical annual adjustment. In addition, following the approach introduced in 2025, a 3 percent fee will continue to be applied to credit card payments made through our website to help offset processing costs. There will be no additional fees for payments made by check.

We understand these updates may prompt questions, and we remain committed to clear communication and ongoing support throughout this transition.

WEBINARS ARE ALWAYS AVAILABLE

Browse our online catalog offering over 10,000 webinars

from vendors such as ACPEN, CPA Crossings, CALCPA, K2 Enterprises and Surgent McCoy.

Webinars are available for you to take at your own convenience and can be taken in 2-hour, 4-hour, 6-hours and 8-hour options.

SCAN the ***QR Code*** to visit our website at ***wvscpa.org*** to view the listing. You can search the listing by topics to narrow down exactly what you need.

Welcome NEW MEMBERS

REGULAR MEMBERS

Shawn M. Peters
Ernst Young, LLP
Pittsburg, PA

Morgan Kinder
Trainer Wright & Paterno
Huntington, WV

Maraya Williamson
Gray Griffith Mays, AC
Morgantown, WV

Gregory Caro
Glessner & Associates, PLLC
Wheeling, WV

STUDENT MEMBERS

Andrew Napoleon
WV Wesleyan College
Pittsburgh, PA

Josi B. Fix
WV Wesleyan College
Clendenin, WV

Kamryn B. Cox
WV Wesleyan College
Martinsburg, WV

Brady J. Helmick
WV Wesleyan College
Buckhannon, WV

Isaac J. Lough
WV Wesleyan College
Grafton, WV

Whitney L. Nettles
Glenville State University
Chloe, WV

Anthony W. Martin
University of Charleston
Cross Lanes, WV

Hayden S. Davis
West Liberty University
Wheeling, WV

Brady M. Chaney
West Liberty University
Chester, WV

Taylor Burnfield
West Virginia University
Morgantown, WV

Tressa V. Mattox
Marshall University
Nitro, WV

Melody Zhang
Marshall University
Nitro, WV

Kira Link
Marshall University
Charleston, WV

Maria Ramey
Marshall University
Huntington, WV

Triston Gillenwater
Marshall University
Yawkey, WV

Dominic W. Rotellini
Marshall University
Huntington, WV

Elliot Quicke
Marshall University
Huntington, WV

Amber N. Pemberton
Marshall University
Mount Hope, WV

Nicholas R. Parker
Marshall University
Flatwoods, KY

Jaden G. Skeens
Marshall University
Raceland, KY

CERTIFIED PUBLIC ACCOUNTANT PATHWAYS

A significant milestone for the accounting profession was reached this session with the passage of House Bill 4088, which modernizes the CPA license and strengthens the pipeline for years to come.

Championed by the West Virginia Society of Certified Public Accountants and supported by legislative leaders, the new law creates additional, clearly defined pathways to CPA licensure. The legislation reflects months of collaboration among CPAs, educators, regulators, and lawmakers, all focused on one shared goal: ensuring the profession remains strong, accessible, and responsive to workforce needs.

Across the country, states are grappling with a decline in accounting graduates and CPA candidates. Rising education costs, evolving career options, and questions about the traditional 150-hour requirement have contributed to a shrinking pipeline. West Virginia's newly passed pathways legislation addresses these concerns head-on, offering flexibility without compromising quality.

Under the updated framework, aspiring CPAs will have multiple routes to meet licensure requirements, combining education, examination, and experience in ways that better align with today's academic programs and career realities. By creating options, the state opens doors for talented students who may have previously viewed the path as financially or logistically out of reach.

NEW PATHWAYS IN 2026:

- **A.** Bachelor's degree + 2 years experience + uniformed CPA exam
- **B.** Master's degree + 1 year experience + uniformed CPA exam
- **B.** 150 college hours + 1 year experience + uniformed CPA exam

NOTE: That the three pathways must have an accounting and business course concentration, as prescribed by the West Virginia Board of Accountancy.

Importantly, the legislation preserves the integrity of the CPA license. The changes simply recognize that there is more than one way to prepare competent, ethical professionals to serve the public.

For employers, the impact is significant. Firms and businesses across West Virginia have voiced concerns about recruitment challenges and succession planning. With expanded pathways, companies can engage and mentor candidates earlier, helping them gain relevant experience while progressing toward licensure. The result is a more sustainable talent pipeline that supports economic growth throughout the state.

Educators also played a critical role in shaping the legislation. Colleges and universities will have clear guidance on how their programs align with licensure pathways, allowing them to better advise students. By reducing uncertainty and increasing transparency, the new law empowers students to map out their careers with confidence.

The bill's passage reflects strong collaboration with lawmakers, including members of legislative leadership who recognized the broader economic importance of the CPA profession. In particular, House Finance Committee Chairman Vernon Criss and Senate Assistant Majority Leader Patricia Rucker, championed the legislation in their respective chambers.

Beyond policy, the legislation sends a message to students: West Virginia values your ambition and is committed to creating opportunities for you to succeed here at home. By modernizing the licensure process, the state is investing in the next generation of leaders.

As the accounting profession continues to evolve amid technological change and shifting workforce expectations, proactive steps like CPA pathways legislation demonstrate leadership and foresight. With its passage, West Virginia positions itself at the forefront of strengthening the profession by protecting the public, supporting students, and securing a vibrant future for CPAs across the Mountain State.

Join Us

MAY 1, 2026

NEW THEME, NEW AGENDA, NEW TIME AND UPDATED COMMITTEES!

YOU DO NOT WANT TO MISS THIS EVENT!

CHARLESTON MARRIOTT HOTEL
8:30 AM – 1:30 PM

"BRING YOUR BEST PITCH— AND LET THE SPARKS TURN INTO SOMETHING UNSTOPPABLE".

REGISTER ONLINE HERE!

Step into the spotlight and get ready to pitch your brightest ideas at **Committee Day on Friday, May 1, 2026**, starting at **8:30 AM** - because this year, we're rolling out the red carpet for our very own **SPARK TANK!**

Inspired by the pulse pounding energy of *Shark Tank*, this electrifying theme transforms the day into a high stakes arena where creativity, collaboration, and bold ideas step into the spotlight.

You'll witness fresh concepts, innovative conversations, and the debut of our next generation groups - each bringing new opportunities to connect, collaborate, and ignite powerful ideas. Join us for a high voltage experience where teamwork meets imagination, and where every spark has the potential to turn into the next big thing.

AVAILABLE COMMITTEES:

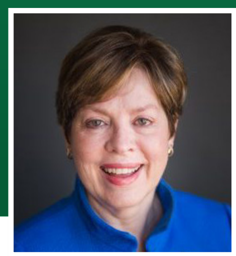
- Accounting & Auditing Standards
- Awards
- Business, Industry, Government & Consulting Services
- Practice Management
- Student Development & Career Opportunities
- Small Firm & Practitioner Development
- Taxation
- Young CPAs

If you or your firm would like to sponsor this event, please contact the Society office at 304-342-5461 or via email at wvscpa@wvscpa.org.

EXPERIENTIAL LEARNING:

BRIDGING THE GAP FROM CLASSROOM TO CAREER

By Bob Simpson & Kathy Eddy



Do You Remember the First Time You Got Behind the Wheel of a Car?

You likely had hours of classroom instruction and a mountain of advice, but once you were actually behind the wheel the world felt very different. Suddenly, you had to apply those fundamentals amidst a swirl of distractions while managing the heightened emotions connected with trying to keep the car out of the ditch.

This example illustrates the quintessential difference between traditional classroom learning and **experiential learning.** While understanding the fundamentals is an absolute necessity, it is simply not sufficient for proficiency. To become proficient, one must learn to apply learned principles in real-world conditions involving pressure, distractions, and complex human dynamics.

A New Path for Accounting Education

This same paradigm applies to our own journeys in the accounting profession. We all shared the same foundational courses in school, but our true growth began when we entered the "experiential dimension"—whether through an early internship or on the job after graduation.

Over the past decade Marshall University and West Virginia University have pioneered an experiential learning program that bridges this gap earlier than ever before. This initiative tasks mixed teams of Marshall and WVU accounting students with real-life consulting projects, providing them with training and feedback as they navigate professional challenges.

Experiential Learning Projects

The students selected to participate have been trained using modern methods and technologies, but primarily focused, as we were, on recording and reporting on completed transactions. The project they undertake now presents a new challenge – looking forward. In other words, they are told "As you review the past numbers and other information, what ideas can you develop for helping produce better results in the future?"

This is a dimension of the profession most of us had little exposure to in college. This program helps these students get a taste of that dimension before they enter the workforce – and thus, helps them be better prepared for the start of their careers.

In previous years, these students have provided valuable insights to organizations like the Greenbrier Repertory Theatre, the West Virginia State Fair, and the Greenbrier Valley Airport. This past year, they even tackled the critical "CPA pipeline issue."

Given their status as students and a relatively compressed timeframe (less than two months) in which to complete their work, they don't produce the same polished results as would seasoned professionals. However, they do develop insights and ideas which provide value.

Recognition & Research

Under the leadership of Dr. Amanda Thompson-Abbott at Marshall and Dr. Nathan Garrett at WVU (and in earlier years Nancy Lynch and Cindy Dalton), the program has become a model for connecting faculty to the profession and helping students prepare for the workforce. Their recent research, soon to be published, includes interviews with students, donors, and attendees that highlight the substantial benefits of this program for everyone involved. Perhaps most moving are the heart-warming observations from the students themselves as they complete a real-life project, interact with CPA professionals, and develop more clarity about their own professional paths.

YOUR ROLE:
The Human Side of the Profession

A vital component of this program is **you.** While the students present their findings to business owners and managers, they also present them to a live audience of CPAs at the Society's Annual Meeting.

This interaction is transformative. It provides students with the visceral experience of presenting to future colleagues, but more importantly, it shows them the human side of accounting. Through your engagement, they see that we are not just practitioners of a technical craft, but a community that enjoys camaraderie and supports one another.

Finally, the program is entirely donor funded – students don't pay anything to attend. Thus, only through the generous contributions of donors can this valuable program be maintained.

JOIN US FOR THIS NEW EVENT:

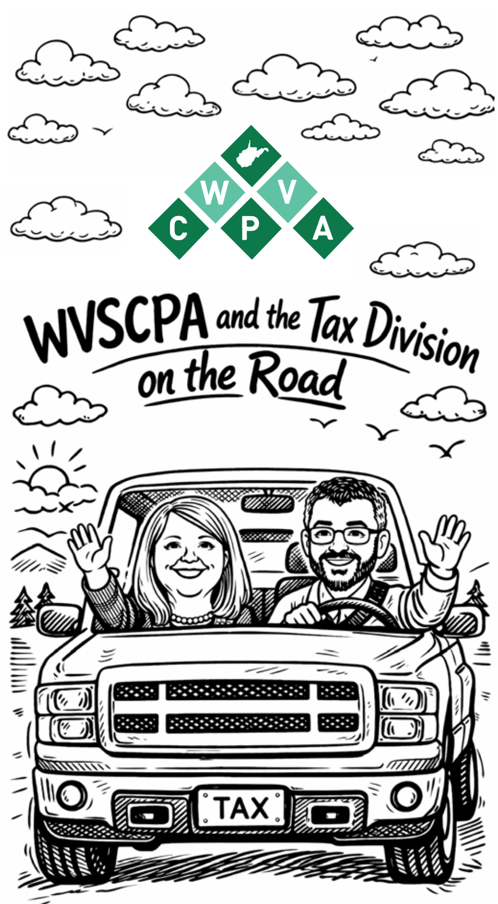
ON THE ROAD WITH THE TAX COMMISSIONER, *Matt Irby*

MAY 26, 27, & 28, 2026

On the Road with the Tax Commissioner is a new statewide event series where West Virginia Tax Commissioner Matthew Irby will meet in person with WVSCPA members to discuss and answer questions about West Virginia tax policies and issues. Megan Kueck will join Commissioner Irby at each stop.

This roadshow provides a valuable opportunity for members to connect directly with state leadership while also engaging with their professional society. The series will kick off in Charleston and continue to Wheeling and Martinsburg, giving members across the state the chance to meet with the Commissioner and participate in meaningful conversations about state tax matters.

MEMBER RATE - $99.00 | NON-MEMBER RATES - $149.00



CHARLESTON, WV SESSION

LUNCH PROVIDED

MAY 26, 2026

KANAWHA COUNTY LIBRARY – ROOM 311C
9:00AM – 1:00PM
3 HOURS CPE • MCLE CREDIT

WHEELING, WV SESSION

LUNCH PROVIDED

MAY 27, 2026

GENERATIONS RESTAURANT
TIME - TBD
3 HOURS CPE • MCLE CREDIT

MARTINSBURG, WV SESSION

LUNCH PROVIDED

MAY 28, 2026

BOWLES RICE OFFICE – CONFERENCE ROOM
TIME - TBD
3 HOURS CPE • MCLE CREDIT

WVSCPA Annual Meeting Registration Form

June 17-20, 2026 - Registration deadline is May 31, 2026

REGISTRATION INSTRUCTIONS – PLEASE READ FIRST

Please check **all individual events** you plan to attend, even if purchasing Full Registration.

Incomplete forms will not be processed. For ***special dietary needs***, contact the Society office in advance at **304-342-5461**.

Name: ________________________ **Email:** ________________________

Firm/Employer: ________________________

Address: ________________________

City: ______________ **State:** ______ **Zip:** ________ **Phone:** ______________

☐ **$525.00 Full Registration:** *(**Must** check all you will attend)*

- ☐ Wednesday CPE (3.5 hrs)–*1:30 pm Jackson Kelly, PLLC*
- ☐ Wednesday Welcome Reception – *5:30pm*
- ☐ Thursday CPE (3.0 hrs) – *7:30 am - Kurt Oestriecher*
- ☐ Thursday Concurrent Breakout Sessions (1.5 hrs) – *10:15 am*
  Select One: ☐ Ethics or ☐ Bridging the Gap
- ☐ Thursday Bonus CPE & Lunch (1.5 hrs) – *11:30 am by GTM*
- ☐ Thursday Golf Tournament - *12:30 pm (Meadows)*
- ☐ Thursday Croquet Tournament – *2:00pm – Must sign up*
- ☐ Thursday Student Presentation – *4:00pm*
- ☐ Thursday Sponsor Reception – *5:30 pm*
- ☐ Friday CPE (4.5 hrs) – *8:00 am - Pat Garverick*
- ☐ Friday Pickleball Tournament -*1:30pm – Must sign up*
- ☐ Friday Installation Reception/Dinner - *6:30 pm*
- ☐ Saturday CPE (2.0 hrs) – *9:00 am*

☐ **À la Carte CPE Only Registration:** *(**Must** check all you will attend)*

- ☐ Wed. (3.5 hrs): **$95.00**
- ☐ Thur. (1.5 hr): **$75.00** — ***Check Breakout Sessions*** ☐ Ethics ☐ Bridge the Gap
- ☐ Fri.(4.5 hrs):**$130.00**
- ☐ Thur. (3.0 hrs): **$130.00**
- ☐ Sat. (2 hrs): **$75.00**

ADDITIONAL ACTIVITIES & GUEST(S) - *Please check mark ALL individual events your guest(s) will be attending.*

☐ **Spouse/Guests (Must be non-WVSCPA member):**

Initial Guest Name: *(Receives all events below (A-F) for **$185** with full member registration above)*	Adult	Youth
	☐	☐

- ☐ **A.** Wednesday Welcome Reception | **$45** *adult or* **$25** *youth (5-12 year olds)*
- ☐ **B.** Thursday Sponsor Reception | **$25** *adult*
- ☐ **C.** Thursday Golf Tournament ❖ ***Paid to Greenbrier*** *– Start 12:30 pm (Meadows)*
- ☐ **D.** Thursday Croquet Tournament – *2:00pm* | ***FREE!*** *Must Check Box to Sign Up*
- ☐ **E.** Friday Pickleball Session 1:30pm| ***FREE!*** *Must Check Box to Sign Up*
- ☐ **F.** Friday Installation Reception / Dinner | ***$185*** *adult or* ***$50*** *youth (5-12 year olds)*

❖ ***Complimentary professional photos will be taken during the reception & available on Saturday morning***

☐ **Additional guests:**

List Guest Names & Events Attending):	Adult	Youth	A	B	C	D	E	F
	☐	☐	☐	☐	☐	☐	☐	☐
	☐	☐	☐	☐	☐	☐	☐	☐

☐ **Paid Online** ☐ **Check payable to WVSCPA** ☐ **Credit Card (*Amex, Visa, MasterCard, Discover*)**

Name on Card: ________________________

Billing Address: ________________________

Card #: ______________ **Exp. Date:** ________ **Security Code:** ________

TOTAL REGISTRATION PAYMENT:	**$**	***(NO refunds will be issued after June 1, 2026)***

Scan & Email registration form to wvscpa@wvscpa.org – Payment MUST Accompany this form or be paid online.
WVSCPA, 216 Brooks St., Suite 201, Charleston, WV 25301

Please Note - All fees include tax.

❖ *Guest room, greens fees, cart/club rentals, additional activities/dining fees are the responsibility of each registrant and are paid directly to The Greenbrier Resort. Late golf cancellation fees may be charged to the credit card provided.*