



# THE WEST VIRGINIA CPA

*Happy Holidays*  
AND WE WISH YOU A  
*Healthy New Year!*



A&A UPDATE

NEW VOLUNTEER OPPORTUNITIES

NEW WVSCPA MEMBERS





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# CONNECT



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The West Virginia CPA is owned by the West Virginia Society of Certified Public Accountants and is published to provide information, news, and trends in the profession of accounting. It is distributed quarterly as a regular service to the members of the WVSCPA. Opinions expressed by correspondents and contributors are not necessarily those of the Society.





## CEO CORNER

Dear Members,

As we close out another year, I want to take a moment to reflect on the tremendous progress we've made together and share my excitement for what lies ahead in the coming year. Taking on the role as your Chief Executive this past year has been such an immense opportunity and I am proud of everyone's part in making this a successful year for the Society, especially our Board of Directors and my colleague, Kim (Mick) Midcap.

Thanks to your unwavering support, we've built on the legacy of this organization and are setting the stage for an even brighter future. In 2025, I plan on expanding our reach, launching new initiatives, and strengthening our foundation. I believe the best is still to come.

In the year ahead, we are committed to further advancing our mission, with a focus on growth of the CPA pipeline, innovation, and inclusivity. We will continue to listen closely to your feedback, ensuring that we evolve in ways that best serve you and create even more value for every member. Whether it's enhancing member services, introducing new programs, or exploring new partnerships, we are poised to make 2025 a year of even greater opportunity and impact.

I'm inspired by the potential that lies ahead and excited about the possibilities for all of us. Together, we will tackle new challenges, celebrate new successes, and continue to push the boundaries of what we can achieve.

Thank you for being an integral part of our community at WVSCPA by your sustained membership. I look forward to all we will accomplish together in the year ahead.

Wishing you a prosperous, joyful, and successful New Year!



Warm regards,

*Megan B. Kueck*

Chief Executive Officer



# ACCOUNTING & AUDITING *Update*

By: Kristin Moody  
Chair of the A&A Committee

## Committee Objectives

The Accounting & Auditing Committee consists of individuals with diverse backgrounds and experience areas. If you encounter a situation requiring consultation on a general accounting or auditing matter, we may be able to guide you in the right direction. In addition, we regularly communicate with state and local government leaders regarding audit and financial reporting issues, so please let us know if there are concerns you feel we need to address in these communications. Please contact Kristin Moody, Chair of the Accounting & Auditing Committee at [kmoody@suttlecpas.com](mailto:kmoody@suttlecpas.com).

## FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ACCOUNTING STANDARDS UPDATE (ASU)

### ASU 2024-03: Income Statement-Reporting Comprehensive Income-Expense Disaggregation Disclosures (Subtopic 220-40): Disaggregation of Income Statement Expenses

On November 4, 2024, the FASB released ASU 2024-03, a new rule requiring public companies to provide more detailed breakdowns of certain expenses in their financial disclosures. This update does not change how expenses appear on the income statement but instead focuses on adding clarity in the footnotes, to provide investors a better picture of what is really driving the numbers.

ASU 2024-03 addresses requests from investors who want a closer look at the underlying costs in common expense categories like cost of sales, selling, general, and administrative (SG&A), and research and development. Investors asked for more visibility into these details to help them understand a company's performance, predict future cash flows, and make comparisons with other companies.

Under this new standard, companies will be required to break down certain key expenses into specific categories in their footnotes. These include purchases of inventory, employee compensation, depreciation, intangible asset amortization, and depletion expenses for oil and gas companies. To give companies some flexibility, the ASU allows them to use reasonable estimates and different bases for categorizing these expenses, as long as they provide a fair approximation.

ASU 2024-03 is effective for annual reporting periods beginning after December 15, 2026, and interim periods beginning after December 15, 2027. Early adoption is permitted. The Update only applies to all public companies. Private companies, nonprofits, and employee benefit plans are not affected by the Update. *Summary provided by Tony Withrow, CPA.*

## PROPOSED STANDARDS & EXPOSURE DRAFTS

### Proposed Accounting Standards Update (ASU) No. 2024-ED200: Derivatives and Hedging (Topic 815): Hedge Accounting Improvements

The FASB is proposing amendments to Topic 815, *Derivatives and Hedging*, to improve the guidance on hedge accounting and to address certain incremental hedge accounting issues arising from the global reference rate reform initiative.

#### Amendments in this proposal address five main issues:

- Similar risk assessment for cash flow hedges
- Hedging forecasted interest payments on choose-your-own-rate debt instruments
- Cash flow hedges of nonfinancial forecasted transactions



- Net written options as hedging instruments
- Foreign-currency-denominated debt instrument as hedging instrument and hedged item (dual hedge)

The provisions in this Exposure Draft would apply to any entity that elects to apply hedge accounting in accordance with Topic 815. The effective date for the amendments in this proposed ASU will be determined in part based on stakeholder feedback during the Comment Period. Comments on this Exposure Draft are due November 25, 2024. *Summary provided by Sarah Crouse, CPA.*

### Proposed Accounting Standards Update (ASU) No. 2024-ED300: Compensation-Stock Compensation (Topic 718) and Revenue from Contracts with Customers (Topic 606): Clarifications to Share-Based Consideration Payable to a Customer

The FASB issued this proposed update issued on September 30, 2024 and it was open for comment until November 14, 2024. Current definitions of performance condition and service condition do not explicitly discuss purchases made by a customer or parties that purchase a grantor's goods or services from the grantor's customers. For share-based consideration payable to a customer with a service condition, current GAAP permits the grantor to elect to account for the effect of forfeitures as they occur, which may result in a delay in revenue recognition for awards that are not probable of vesting.

This amendment would update the definition of performance condition for share-based consideration payable to a customer to specifically incorporate conditions and performance targets. The amendments in this proposal would also eliminate the policy election permitting a grantor to account for forfeitures as they occur. Additionally, the Update would clarify that under Topic 718, a grantor should not apply the provisions of Topic 606 related to constraining estimates of variable consideration to share-based consideration payable to a customer. *Summary provided by Kristin Moody, CPA.*

### Proposed Accounting Standards Update (ASU) No. 2024-ED400: Intangibles-Goodwill and Other- Internal-Use Software (Subtopic 350-40):

### Targeted Improvements to the Accounting for Internal-Use Software

The FASB issued this proposed update seeking to update the guidance on accounting for software.

**The proposed amendments would specify that a company would be required to start capitalizing software costs when both of the following occur:**

- Management has authorized and committed to funding the software project.
- It is probable that the project will be completed and the software will be used to perform the function intended (referred to as the "probable-to-complete recognition threshold").

The proposed amendments also would require a company to separately present cash paid for capitalized internal-use software costs as investing cash outflows in the statement of cash flows.

Comments on the Proposed ASU are due January 27, 2025. *Summary provided by Beth Farley, CPA.*

### Proposed Accounting Standards Update (ASU) No. 2024-ED500: Business Combinations (Topic 805) and Consolidation (Topic 810): Determining the Accounting Acquirer in the Acquisition of a Variable Interest Entity

The FASB is proposing amendments to revise existing guidance for determining the accounting acquirer for certain transactions involving variable interest entities. The amendments intend to improve comparability of financial statements across entities engaging in acquisition transactions effected primarily by exchanging equity interests with the legal acquiree meets the definition of a business.

Provisions in this Exposure Draft would require prospective application to any acquisition transaction that occurs after the initial application date. The effective date will be determined after the Board considers stakeholder feedback. Comments on this Exposure Draft are due December 16, 2024. *Summary provided by Sarah Crouse, CPA.*



## GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)

### Statement No. 104: Disclosure of Certain Capital Assets

The purpose of Statement No. 104 is to provide users of governmental financial statements with essential information regarding certain types of capital assets and to improve consistency and comparability between governments.

**This Statement requires for the following types of capital assets to be disclosed separately in the capital assets note disclosures:**

- Lease assets recognized in accordance to Statement No. 87, by major class type.
- Intangible right-of-use assets recognized in accordance to Statement No. 94, by major class type.
- Subscription assets recognized in accordance with Statement No. 96 (SBITAs)
- Other intangible assets other than the three types listed above, by major class type.

The Statement also sets forth additional disclosure requirements related to capital assets held for sale, which include (1) the ending balance of the capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset.

The requirements are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. *Summary provided by Sean Woody, CPA.*

## AICPA EXPOSURE DRAFTS

**Exposure Draft: Proposed Statement on Standards for Accounting and Review Services (SSARS): Applicability of AR-C Section 70 to Financial Statements Prepared as Part of a Consulting Services Engagement**

The AICPA Accounting and Review Services Committee (ARSC) issued this Exposure Draft, soliciting input regarding amendments to AR-C Section 70, *Preparation of Financial Statements*.

Firms of all sizes are engaged to perform outsourced accounting services for their clients. These services are referred to as “controllership services” or “client accounting and advisory services” (CAAS) and included activities such as performing the monthly close and preparing financial statements for the client. In a CAAS engagement, the accountant assumes certain management responsibilities, which may include taking responsibility for the financial statements. CAAS practitioners often state that they are the client’s internal accounting department. Although some CAAS practitioners subject the portion of the service that includes the preparation of financial statements to AR-C Section 70, other CAAS practitioners perform the entirety of such services as a consulting service in accordance with CS Section 100, *Consulting Services: Definitions and Standards*.

The ARSC concluded that CS Section 100 can be used in lieu of AR-C Section 70. The Exposure Draft asks respondents, among other queries, if they believe that it is in the public interest to explicitly exclude financial statements prepared as part of a consulting services engagement performed in accordance with CS Section 100 from those engagements for which AR-C Section 70 is required to be applied. The comment deadline is December 20, 2024. *Summary provided by Ericka Vance.*

## ACCOUNTING & AUDIT GUIDES

Between August and October 2024 the AICPA issued the newest editions of the Audit and Accounting Guides for Government Auditing Standards and Single Audits, Life and Health Insurance Entities, State and Local Governments, Preparation, Compilation, and Review Engagements, and Brokers and Dealers in Securities. The Guides are updated to reflect new authoritative guidance and give practical tips and illustrative examples.

# Legacy Giving

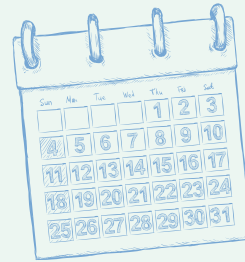
The right planned gift can create  
a legacy of support.



With 50 years of expertise in matching client circumstances to charitable needs and over \$140 million in assets under management, the United Methodist Foundation of West Virginia is the ideal choice to serve as trustee of endowments, donor advised funds, charitable remainder trusts, or charitable gift annuities.

Please contact us to explore the benefits of partnering with The Foundation for your clients' planned giving needs.

United Methodist Foundation of West Virginia, Inc.  
304-342-2113 | [umfww.org](http://umfww.org) | [info@umfww.org](mailto:info@umfww.org)



## MARK YOUR Calendars

### LEGISLATIVE SEMINAR IN-PERSON EVENT

**MON. DECEMBER 9, 2024**

FOUR POINTS SHERATON

5 HOURS CPE

**FREE TO MEMBERS**

### COMMITTEE DAY IN-PERSON EVENT

**FRI. MAY 2, 2025**

CHARLESTON MARRIOTT

3 HOURS CPE

### 107<sup>TH</sup> ANNUAL MEETING IN-PERSON EVENT

**WED. JUNE 18, 2025 - SAT. JUNE 21, 2025**

THE GREENBRIER RESORT

New for 2025 Monthly Lunch & Learn events  
offering 1 hour of Free CPE to our members.  
See page 15 for additional details.

## WEBINARS ARE ALWAYS AVAILABLE

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what you need.





# Thank You

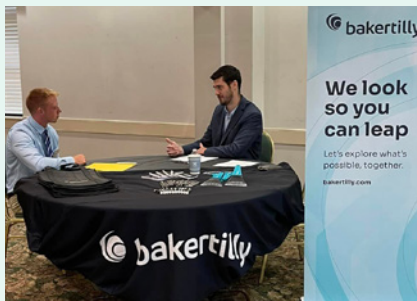
## 2024 RECRUITING FAIR

### EMPLOYER PARTICIPANTS

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Costanzo Woomer Nistendirk, PLLC  
Ernst & Young, LLP  
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Greylock Energy  
Service Wire Company  
Suttle & Stalnaker, PLLC

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Facilities & Human Services  
WV Public Service Commission  
WV State Auditor's Office  
– Chief Inspector Division



Baker Tilly US, LLP



Brown Edwards & Company, AC



Costanzo Woomer Nistendirk, PLLC



Ernst Young, LLP



Gray, Griffith & Mays, AC



Greylock Energy



Service Wire Company



WV Department of Health,  
Health Facilities & Human Services



WV Public Service Commission

Mark your calendars now and plan to join us for the 2025 Recruiting Fair event on Friday, September 26, 2025 at a new location – Four Points Sheraton, Charleston.

## WV BOA SUCCESSFUL EXAM CANDIDATES

AUGUST 2024 - NOVEMBER 2024

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Winfield, WV

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by the society.**

Log into your membership account

Access the CPE Tracker and view the  
courses and click Download Certificate.

This will help you as you begin to report  
your CPE to the WVBOA.

## Classifieds

DECEMBER 2024

### WEST VIRGINIA PRACTICES FOR SALE

Visit [www.APS.net](http://www.APS.net) to see current listings  
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# CALLING ALL MEMBERS:

## Volunteer Opportunities to Inspire the Next Generation!



We are excited to announce a new initiative aimed at inspiring and guiding the next generation of professionals, but we need your help! We are seeking volunteers to speak at middle and/or high schools, participate in career fairs, and engage with students about the diverse career paths available in the accounting field.

### WHY VOLUNTEER?

- **Make a Difference:** Share your knowledge and experience to help students make informed decisions about their futures.
- **Give Back:** Contribute to the community by supporting educational development and career readiness.
- **Network:** Connect with fellow professionals and educators, expanding your professional network.

### OPPORTUNITIES TO GET INVOLVED:

1. **Guest Speaking at Middle/High Schools:** Share your career journey, insights, and advice with students. These sessions can be incredibly impactful, providing real-world perspectives that textbooks can't offer.
2. **Career Fairs:** Represent our association at local career fairs. Engage with students, answer their questions, and provide information about the opportunities in our industry.
3. **Workshops and Panels:** Participate in or lead workshops and panel discussions on various topics related to our field. These interactive sessions can help students develop skills and gain a deeper understanding of the industry.

### HOW TO SIGN UP:

If you are interested in volunteering, please visit our website at [wvscpa.org/volunteer](https://wvscpa.org/volunteer) and fill out the volunteer form here. We will match you with opportunities that fit your schedule and interests.

### CONTACT US:

If you have questions or would like more information, please feel free to reach out to our office at 304-342-5461 or via email at [wvscpa@wvscpa.org](mailto:wvscpa@wvscpa.org).

*Volunteer today and we can work together to inspire and empower the next generation!*

# How to Make Gifts to Your Children & Others!

By Victor Grigoraci, CPA

## The gift giving season is here. So, what are you going to give your children and others?

First, let's cover the Federal Gift Tax Giving Laws: You and your spouse together can give \$18,000 each - \$36,000 total in 2024 to as many people as you wish, without incurring any gift tax liability or reporting requirement. The exclusion for 2025 is projected to be \$19,000 each; \$38,000 joint. These gifts can be in cash or any other asset. (Special valuation rules apply to non-cash gifts. And, special rules also apply to trust arrangements, and Uniform Transfers to Minors Act.)

**Important Note:** *There is an Unlimited Exclusion for Gifts made in Payment of Another's Medical or Tuition Costs. Such payments must be made directly to the provider. This is a splendid opportunity for parents/grandparents/others to make gifts in excess of the 2024 current \$18,000 per year annual exclusion. This is an easy way to help children/grandchildren and others without the inconvenience of a gift tax return. (Consult your professional advisors.)*

Of course, cash is King! But, remember, gifts of checks from a financial institution must be paid by the institution to be considered a completed gift for the year it is made.

Sometimes it is wise to double-up on gifts. That is, you might want to consider a gift this year before year-end and make your next gift in January, 2025. This is a good planning idea especially if the giver is in poor health and does not need the assets. (However, assets that go through an estate can receive a step-up in basis. See comment below.) Also, for non-cash gifts the 2024 appraisal could be used for the 2025 gift.

In case you are wondering, you are supposed to count all the gifts you make throughout the year to stay within the annual exclusion. Although, commentators say you may not want to count exchange gifts, such as Christmas and birthdays, unless the exchanges are very disproportionate.

For young children, the concept of a "piggy bank" is a way to teach thrift and savings. And starting an account at a local bank or credit union would be a good teaching start. Perhaps opening a small brokerage account, mutual fund or similar arrangement could start young children on a lifetime learning path. (Of course, watch out for costs and fees.)

Non-cash gifts need to be counted at fair market value. For listed stocks on an exchange, the process is easy. For privately held stock, an appraisal is generally wise and necessary. Another important factor to consider for non-cash gifts, while counted at fair market value for gifting purposes, the cost or basis carries over to the recipient. This means that if you give a non-cash gift, such as stock, the fair market value is used for gift tax reporting, but the recipient takes the cost or basis on the stock for later selling purposes and may have a taxable gain on the later sale.

Non-cash gifts such as antiques, paintings, jewelry, even valuable collector coins are subject to carryover basis for later sale and possible taxable gain. Crypto assets fall into this category.

However, you may want to give family treasures if there is no expected sale and if you stay within the annual \$18,000 exclusion.

Even non-cash gifts of precious family items might well be considered to reduce the burden on your survivors of dealing with these type items, i.e., avoiding family disputes; avoiding estate sales; but, more important, providing current enjoyment to the recipient earlier than later.





An unusual gift is what I call “Mommy and Daddy banks.” In today’s financial market, loans to buy a car approach 8%, even 9% interest. Loans to buy a home are in the 7 to 8% range. Make these loans yourself or deposit your cash into an account at your bank or credit union to guarantee loans of your children and others. (Such arrangements can get the loan interest rate down to about 4%, or even lower.) Consult your professional advisors on how to make these loans and guarantees to avoid imputed interest income and gift tax issues. And, of course, expect full payment with the appropriate documents.

The most precious gifts, I believe, are leadership examples and advice that you use to teach your children and others how to live and grow. I recently read in a magazine, according to Pastor Phillip Gulley, Quaker customs include simplicity, peace, integrity, community, and equality. I don’t need to expand upon these concepts – I am sure you know how to convey these attributes.

**However, here are a few quotes from *Mottos to Live By*, a collection edited by Susan Polis Schutz:**

***“Life isn’t always easy.”***

- Mary A. Rothman

***“Courage is the strength to stand up...”***

- John Carzello

***“Don’t let go of hope.”***

- Nancye Sims

***“Take each day; One at a time.”***

- Ida Scott Taylor

Let me also refer you to the November 18, 2022 New York Times article: “Unpacking the Psychology of Gift Giving” by Kate Murphy. Here she discusses what makes for a great present: “Attention, empathy, and a little bit of espionage.”

And, I will add these the magic words: please; thank you; and I’m sorry, I apologize. Hand written thank you notes can be a treasure. Emails, texts, phone calls, etc. will also be welcome.

But, I do want to add two final thoughts: Encourage your children and others to invest in themselves with continuous education and training. College is not for everyone, but continuing to learn is, with a lifetime learning goal. And, the most important thing to know is to know when you don’t know. Again, the most important thing to know is to know when you don’t know.

Victor Grigoraci is a certified public accountant in Charleston, WV. He is also a former Charleston city treasurer, having served five consecutive terms. This is a cursory gift planning discussion and should not be used without professional advice. West Virginia does not have a gift tax, nor an estate tax.

And the Federal Estate Tax 2024 lifetime exemption of \$13,610,000 each was excluded from this article. It is estimated to drop to \$7,000,000 each in 2026. Now is the time to begin planning for this possible reduction. Of course, consult your professional advisors before taking any significant action.

## Young CPAs Committee 9th Annual Month of Service

The Young CPAs Committee would like to thank everyone who supported their Month of Service fundraiser for the Walking Miracles Family Foundation during September. Walking Miracles Family Foundation was founded by a childhood and adolescent cancer survivor of leukemia and Non-Hodgkin's lymphoma. They help caregivers, families, and survivors impacted by childhood, adolescent, and young adult cancer in West Virginia and Pittsburgh, Pennsylvania by navigating and connecting them to support networks and resources. **Because of your support, we were able to raise \$2,275 throughout the month!** Thank you all so much for helping us raise these funds. This was an incredible fundraiser that supports a great cause in our state.

We look forward to our Month of Service for 2025!





# ANNOUNCING OUR NEW Monthly Lunch & Learn Training Series!



We are excited to introduce our **new Lunch & Learn Training Series** for 2025! This series is designed to provide you with valuable insights and practical skills. Are you ready to elevate your skills and knowledge in 2025?

## WHAT TO EXPECT:

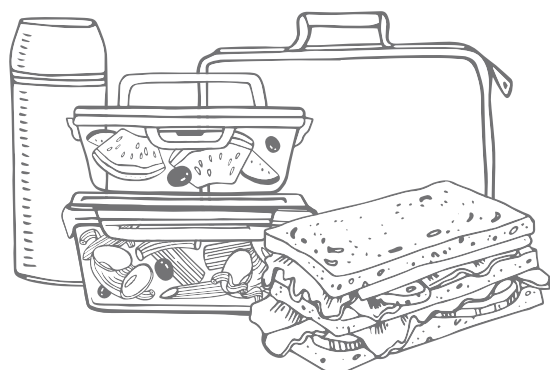
- **Engaging Sessions:** Each session is led by industry experts who will share their insights & practical tips.
- **Convenient Timing:** Sessions are scheduled during lunch hours to fit seamlessly into your workday.

## WHY ATTEND?

- **FREE CPE** for WVSCPA Members.
- **Stay Informed:** Keep up with the latest trends and best practices in your industry.
- **Enhance Your Skills:** Gain valuable knowledge that you can apply immediately in your job.

## UPCOMING TOPICS:

- **January:** "Mental Wellness for CPAs"
- **February:** "IRS Update"
- **March:** "Understanding the Uniform Accounting Act (UAA)"
- **April:** "Artificial Intelligence and Legal Issues"
- **May:** "Supreme Court Update"
- **June:** "Federal Tax and Policy Update"
- **July:** "K-12 Student Engagement Update"
- **August:** "State Policy Outlook"
- **September:** "Future CPA Roundtable"
- **October:** "120/150 – What Is Next in The Pipeline?"
- **November:** "What is the CGMA Credential?"
- **December:** "WV Legislative Lookahead"



## HOW TO REGISTER:

Visit our website at [wvscpa.org/cpe](https://wvscpa.org/cpe) for more details and the speaker's information. You don't want to miss out on these FREE opportunities to learn. We look forward to hosting this series for you!

**ATTENTION!**

## AWARD *Nominations Open*

**DEADLINE TO NOMINATE  
DECEMBER 31, 2024**

To nominate a member who fits the criteria for one of our awards, please complete the form on the next page. Nomination information should include the form, a letter of recommendation telling how the candidate meets the criteria, supporting documents, if applicable, and a resume.

Email all nomination information to Kaitlin Tornes at [ktornes@suttlecpas.com](mailto:ktornes@suttlecpas.com).

## *Outstanding Accounting Student Award*

**APPLY BY MARCH 15, 2025**

Each year the Recruiting and Career Opportunities Committee of the WV Society of CPAs recognizes students majoring in accounting from colleges and universities all across the state of West Virginia. Information regarding these awards is sent to current student members of the society as well as Faculty to advise that they are eligible to participate and apply for these awards. You **MUST** be a Student Member of the Society and be attending a college or university in the state of West Virginia. If you are not currently a Student Member, you may now apply for membership via our online application, under the Membership tab from the home page.

For more award criteria and application process, visit [wvscpa.org/students](http://wvscpa.org/students).

## *Contact Us to Update Info*

We want you to have the most current Society information as possible, so we suggest that you review and update your profile information when you pay your membership dues each year. You should also contact us at any time during the year, if you experience any of the following changes:

- Name change due to marriage or divorce
- Change in membership status (i.e. you go from student to associate member or you obtain your CPA license and go from associate member to regular member)
- Contact information changes (i.e. your phone number, address, or work or personal email address)
- Change in employer, position or both



**NOTE:** Membership dues will be emailed to members the week of March 17, 2025.



# Welcome NEW MEMBERS

## REGULAR MEMBERS

**Manuel Franco**  
Lawrence J. Ickes, CPAs AC  
Lewisburg, WV

**Jacob Ellis**  
Suttle & Stalnaker, PLLC  
Morgantown, WV

**Sherri Frontino**  
Costanza Woomer  
Nistendirk, PLLC  
Charleston, WV

**Brenda Hunt**  
Brenda Hunt, CPA PLLC  
Charleston, WV

## STUDENT MEMBERS

**Kameron M. Bonneau**  
WV Wesleyan College  
Victorville, CA

**John Ibukunoluwa**  
WV Wesleyan College  
Perth, Australia

**Nathan Bush**  
WV Wesleyan College  
Bridgeville, PA

**Elizabeth L. Mazzariello**  
WV Wesleyan College  
Somerset, PA

**Khairy C. Jones**  
WV Wesleyan College  
Waldorf, MD

**Jacquelin Leaman**  
WV Wesleyan College  
Parkersburg, WV

**Broderick P. McCartney**  
WV Wesleyan College  
Buckhannon, WV

**Anthony Sanders**  
WV Wesleyan College  
Ridgeley, WV

**Cayley A. Symons**  
WV Wesleyan College  
Buckhannon, WV

**Tate B. Glover**  
WV Wesleyan College  
Buckhannon, WV

**Jake Geremia**  
WV Wesleyan College  
Buckhannon, WV

**Jennifer M. Woods**  
WV Wesleyan College  
Buckhannon, WV

**Jordan N. Dunlap**  
West Liberty University  
Gramplan, PA

**Luke M. Sweat**  
West Liberty University  
Weirton, WV

**Henry J. Wallace**  
Concord University  
Athens, WV

**Keyshawn H. Phillips**  
Concord University  
Athens, WV

**John C. Meachum**  
Concord University  
Princeton, WV

**Alexander D. Davis**  
Concord University  
Princeton, WV

**Seth D. Ball**  
Concord University  
Princeton, WV

**Peyton D. Phillips**  
Concord University  
Pineville, WV

**Tempest R. Loyd**  
Concord University  
Duck, WV

**Hyden B. Ince**  
Concord University  
Beckley, WV

**Jareth N. Wieland**  
Concord University  
Belpre, OH

**Abbie L. Smith**  
Concord University  
Little Hocking, OH

**Nicole R. Cochran**  
Concord University  
Beaver, WV

**Allison R. Sturgill**  
Concord University  
Daniels, WV

**Camden A. Reese**  
University of Charleston  
Charleston, WV

**Lauren E. Besford**  
University of Charleston  
Charleston, WV

**Katelyn H. Nelson**  
University of Charleston  
South Charleston, WV

**Grace Icenhower**  
University of Charleston  
Jackson, OH

**Allison L. Rubal**  
University of Charleston  
Lewis Center, OH

**Breven C. Deckrosh**  
University of Charleston  
Bryan, OH

**Ian M. Thompson**  
Marshall University  
Eleanor, WV

**Matthew Fielder**  
Marshall University  
Hurricane, WV

**Bethany Watson**  
Marshall University  
Kenova, WV

**Claire Ellis**  
Marshall University  
Scott Depot, WV

**Hunter L. Whittington**  
Marshall University  
Huntington, WV

**Yi Fei Chen**  
Marshall University  
Huntington, WV

**Olivia C. Spence**  
Marshall University  
Huntington, WV

**Brendie A. Cunningham**  
Marshall University  
Huntington, WV

**Tristin R. Oldaker**  
Marshall University  
Chesapeake, OH

**Ashlee Conley**  
Marshall University  
Huntington, WV

**Adriana R. Buchanan**  
WVU Institute of Technology  
Sophia, WV

**Olivia M. Long**  
WVU Institute of Technology  
Ravenswood, WV

**Bonnie J. Post**  
Glennville State University  
Linn, WV





# 2025 WVSCPA AWARDS NOMINATION FORM



The West Virginia Society of CPAs recognizes members each year through the awards program. Currently, we are in the process of soliciting nominations.

The following applies to **ALL Nominees**:

- Nominated by a WVSCPA member in good standing, other than the nominee.
- Posthumous nominations will be accepted, but no later than one calendar year after their date of death.
- Nominations must be submitted no later than **DECEMBER 31, 2024. Extended from 121524**

## Outstanding CPA in Business & Industry

- Member in good standing of the WVSCPA
- Actively employed in business and industry or retired
- Nominee must have at one time held a CPA license but does not currently have to hold an active license.
- Distinguished by having made a significant contribution to the growth and success of his/her employer organization or a notable entrepreneurial achievement.
- Distinguished by having made a significant contribution to the growth and enhancement of the profession
- Demonstrates leadership, commitment, and achievement

## Outstanding CPA in Government

- Member in good standing of the WVSCPA
- Employed in local, state or federal government
- Nominee must have at one time held a CPA license but does not currently have to hold an active license.
- Government employees who have been retired less than one year prior to the application deadline, as well as elected and appointed officials are eligible. Elected and appointed are eligible
- Having made a sustained and significant contribution to the increased efficiency and effectiveness of his/her government organization. This is the most important criterion.
- Having made a significant contribution to state and national professional organizations, and in the level of government for which nominated
- Having made a significant contribution to the growth and enhancement of the profession

## Public Service

- Member in good standing of the WVSCPA
- Demonstrated leadership
- Impact on the community
- Involvement in the community
- Service has been outstanding and/or unique

## Kathy Eddy Young CPA of The Year

- Member in good standing of the WVSCPA
- Candidate must be 35 years of age or younger on May 31 on the year of nomination
- Meets all eligibility requirements to practice as an active CPA in the state of WV
- Member of a local chapter and at least one other professional organization
- Significant accomplishments within the WVSCPA or a local chapter
- Professional achievement suggested
- Community contributions and significant achievements
- Demonstration of dedication to the profession through participation in professional activities

## Outstanding Accounting Educator

- Need not be a CPA, a member of the WVSCPA, nor hold a doctoral degree
- Be a past (retired within 3 years) or current full-time accounting educator at a WV post-secondary educational institution
- Be distinguished for excellence in classroom teaching and motivating students.
- Having contributed to the accounting profession, as demonstrated by active involvement in professional activities such as participation in professional accounting organizations.
- Noted for their teaching abilities but are now primarily involved in administration or research are eligible for the award.

**To view past award winners, please visit  
[wvscpa.org](http://wvscpa.org).**

**Submit Form by the deadline of December 31, 2024 – Extended Deadline!**

### Nominee Information

Name of Award: \_\_\_\_\_

Name of Nominee: \_\_\_\_\_

Firm or Company of Nominee: \_\_\_\_\_

### Nominator Information

Name: \_\_\_\_\_ WVSCPA Member #: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_ Contact Number: \_\_\_\_\_

*To nominate a member who fits the criteria for one of these awards, please complete the form below. Nominations must be accompanied by the form, a letter of recommendation telling how the candidate meets the criteria, supporting documents and if possible, a resume.*

*Email all nomination information to Sonya Butcher at [sonyamanns23@gmail.com](mailto:sonyamanns23@gmail.com) and Kaitlin Tornes at [ktornes@suttlercpas.com](mailto:ktornes@suttlercpas.com)*





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