The latest in COVID-19 News from the WVSCPA

FBI WARNS OF TELECONFERENCING HIJACKING DURING COVID-19 PANDEMIC
As large numbers of people turn to video-teleconferencing (VTC) platforms to stay connected in the wake of the COVID-19 crisis, reports of VTC hijacking (also called “Zoom-bombing”) are emerging nationwide. Read the full article HERE.

CARES ACT SUMMARY
The Coronavirus Aid, Relief, and Economic Security Act (CARES Act, H.R. 748, hereinafter “the Act”) was enacted into law on March 27, 2020. It contains many tax provisions which will impact your practice immediately. THIS BLOG provided by Surgent CPE explains how.

FREE AICPA WEBINAR*
Navigating change: Tax implications of the Families First Coronavirus Response Act
*Free to AICPA Members.

CONTINUOUS TESTING FOR CPA EXAM
NASBA has announced Continuous Testing for CPA Exam candidates beginning July 1, 2020. Under the new Continuous Testing model, candidates will have the ability to take the Exam year-round, without restriction, other than waiting to receive scores from prior attempts of the same section or when there is a major change to the Exam. More HERE.

FIRM GUIDANCE: PAYCHECK PROTECTION PROGRAM APPLICATION
In a recent memo, CPAs received advice from the Department of Treasury regarding how to assist small businesses. Read more HERE.

WV CHAMBER TELE-TOWN HALL INFO
The WV Chamber of Commerce has held several Tele-Town Hall calls to discuss business issues related to the COVID-19 crisis. To date, these include calls with Workforce WV Commissioner Scott Adkins on 3/31, Nick Vaugh with the U.S. Chamber of Commerce on 4/1 and George Murray, Deputy District Director of the WV District Office of the SBA on 4/3. The recordings of these calls are being posted to the WV Chamber’s website as they are received from the conferencing service. To listen to the recordings, click HERE, then scroll down to Important Resources and select Tele-Town Halls. Please keep checking back for recordings not yet posted.

Positive Confirmed Cases in West Virginia as of 4/3/2020
237

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Stay safe. Stay healthy. We’re in this together.