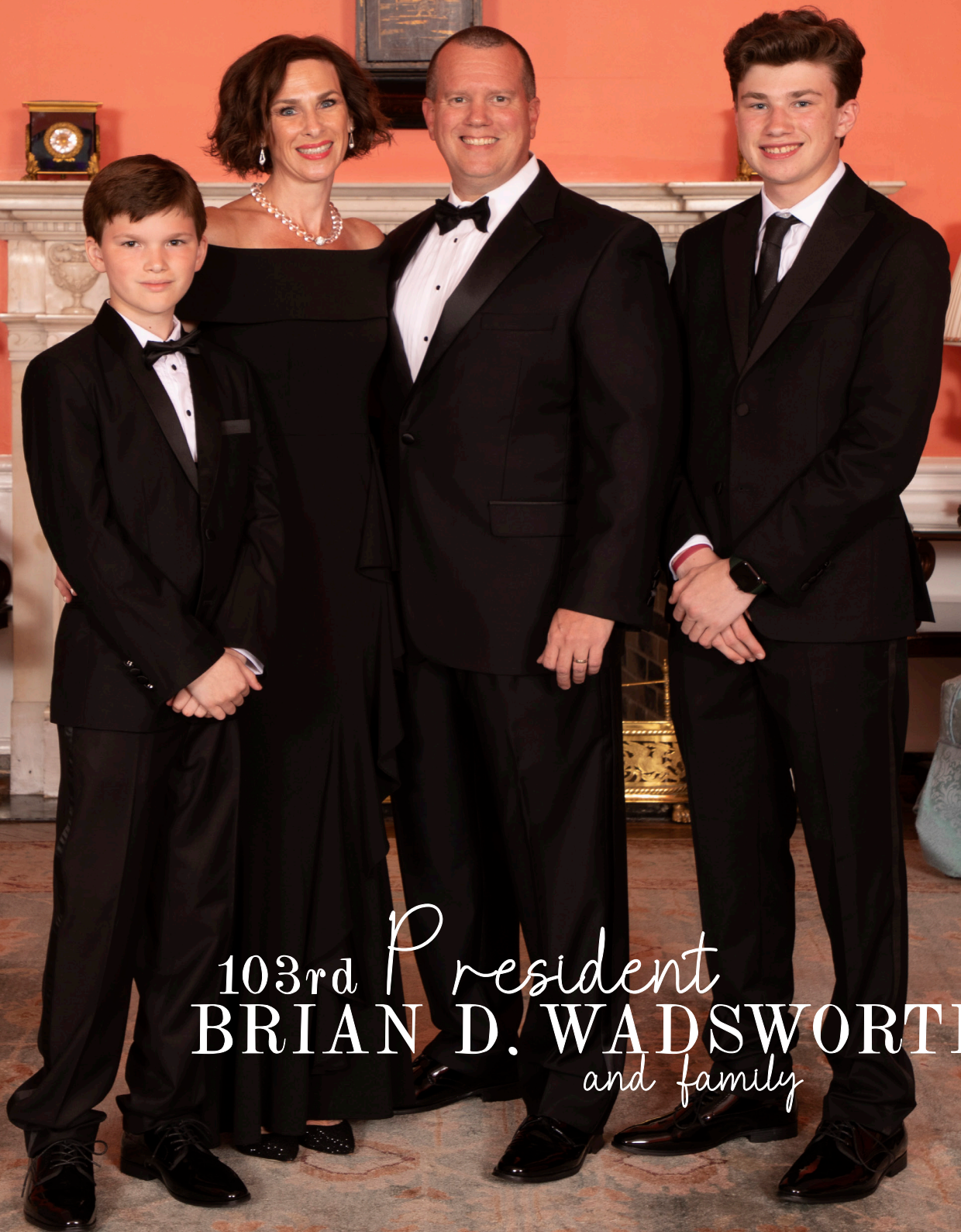


THE

SEPTEMBER 2021 | VOLUME 67, ISSUE 2

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103rd President
BRIAN D. WADSWORTH
and family



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Presidential Welcome

By Brian Wadsworth, 2021-2022 WVSCPA President

I am grateful for the opportunity and privilege to serve as our 103rd Society President. Given the impressive list of names of those who have served in this capacity before me, it is humbling to be added to the list. Currently in my career I am the Chief Operating Officer for AB Contracting, Inc., a West Virginia based real estate development and construction company. Prior to this role, I spent the first 20 plus years of my career in the public accounting field---getting my start with Arnett & Foster, PLLC for the first five years and then on to Ellis & Ellis, PLLC for the remainder. I spend more time these days dealing with people and structure than I do preparing financial statements. However, it is only because of the wide base of experiences I had during my public accounting days that I was prepared for what I do today.

I live in Charleston, West Virginia, with my wife Cicily and our two sons, Ashton and Britton. Opportunities to serve in capacities with organizations like the Society are only afforded to me because of the love and support received from my family. They are true encouragers and without a doubt the best part of my life.

In preparing this letter, I cannot help but reflect on our past year and the changes we have all experienced. Certainly, our way of life will always carry forward with it some impact from the pandemic. Our West Virginia Society of CPAs has changed some operationally but know that fundamentally our goals have never wavered. Due to great leadership from my predecessor, Randy Preston, a great board of directors,

and the strength within the WVSCPA office staff, I can say with confidence that our Society has safely made it through the COVID-19 storm. The pandemic certainly took direct aim at us, but it was not victorious.

Operating under the simple philosophy that we can do little to change the past, I would like us to focus on the positive outcomes from the last year. Our reach to our membership through mediums like Zoom has grown exponentially. We would have reached this opportunity at some point in the future, but because of our circumstances it was fast-tracked almost overnight. The Society staff, without so much as skipping a beat, figured out how to successfully host meetings for well over 100 members at a time who never had to leave the safety of their homes or offices. Agendas were rearranged, forums were tweaked, and at the end of the day, successful meetings and programs were held. This fortitude allowed us to continue serving our members and providing them with continued value for their membership dollars.

That same drive that carried us through last year is the same drive that is going to carry us into the future. The Society remains steadfast in its commitment of providing CPE, communicating profession updates, advocacy and outreach regarding legislation and education, but now it does so with a renewed perspective on the "how." We are listening to our members and responding with new ways to provide service and benefits to our membership, all while trying to stay committed to our traditions and not losing focus on our rich history.

During the upcoming year, our hope is to take a deeper dive into strengthening our local chapters. For many of us, the gateway into all that the Society has to offer was through a local chapter event. Our chapters allow for a less intimidating introduction to our State Society, and we want to make sure that those current chapter leaders are supported and provided with information about how to have successful years. We have already started this process off with a round table meeting of incoming presidents and the response was great. We are excited for their willingness to serve and their commitment to sustaining our Society's strength.

My journey as a CPA in West Virginia has not been an overly complicated one. From Arnett & Foster to Ellis & Ellis, to now AB Contracting, I am thankful for the support the Society has provided me along the way. This organization has provided me with great mentors, learning resources, work referrals, great business contacts and most of all some of my closest friends. For all these rewards, it will be an honor for me to return the favor by committing my time and resources into this year as President. I look forward to serving you all!

B. D. W.

Brian D. Wadsworth, CPA, CGMA



2021 Annual Meeting
Installation Dinner

2021-2022

Board of Directors

**Not all BOD members were present for this photo.*



2021-2022

Executive Committee



103RD
ANNUAL MEETING

Past Presidents in Attendance



MEET *the* MEMBER

GETTING TO KNOW OUR WEST VIRGINIA MEMBERS



NAME: Les Harbour

JOB: Audit Manager at The Fyffe Jones Group

HOMETOWN: Barboursville, WV

ALMA MATER: Marshall University

Tell me something about your hometown.

Barboursville is located just 10 minutes east of Huntington. I was fortunate enough to grow up near Barboursville Park. The park has numerous hiking trails scattered throughout, a larger lake which is stocked with fish, and various other amenities such as basketball and tennis courts. From fishing, to hiking, to disc golf courses, if anyone is in the Huntington area and wants to pass some time outdoors, I would highly recommend spending some time in Barboursville Park!

Where can we find you when you're not at work?

Reading, hiking, camping, and fishing are my usual go-to activities outside of work. In most of West Virginia's State Parks you can accomplish all of this, so trips to some WV State Parks are great, affordable, weekend getaways. Activities closer to home include walking in Ritter Park, and golfing (albeit poorly) with friends. Seriously, if you see me on the golf course, be prepared to take cover.

What is one thing you can't make it through your day without?

As simple as it is, probably Google. The information at our fingertips today always astounds me. Don't know how to pronounce prosciutto? Google search. When did Jurassic Park release in theaters? Google search (1993, by the way. Almost 30 years ago!).

Where do you see yourself in 10 years?

I'm 36 years old at the time of writing this, so in 10 years I'll be getting dangerously close to 50! I've lived in the Huntington and Charleston areas of WV all my life, so I hope to still be helping people with accounting and finance related issues in the area in 10 years. Likely more technology will be involved, but I've always enjoyed figuring out the technical side of things. Fyffe Jones has been supportive of my endeavors to learn and incorporate new technology into our work, so in 10 years I hope to have learned even more to help those in my area and make new friends along the way.

What ways have you been involved in the WVSCPA and how have they benefited you?

I have served on the board of the Huntington Chapter WVSCPA for the past 6 years, and am the Huntington Chapter President for the 2021-2022 fiscal year. The WVSCPA has introduced me to numerous new people both within the accounting profession and outside the profession, given me the opportunity for leadership, and the lessons I've learned from the organization and my colleagues have been invaluable.

What's your best piece of advice for a college student thinking about becoming a CPA?

My advice is to understand that the CPA will assist you in advancing your profession, regardless of which area of accounting you're in. Be it public accounting, industry, non-profit, or government, having those letters behind your name show your dedication to improving yourself and your knowledge. The exam is time consuming, so be aware of what you're getting in to. You'll need to put in numerous hours of studying a week in order to pass, so be sure to plan out how you wish to achieve this goal. Above all, remember why you're doing it. Knowing that this is a permanent boost in your advancement opportunities and marketability is going to go a long way in terms of motivation!

What made you want to become a CPA?

I started my career as an auditor in the WV State government performing compliance and performance audits. I knew that having the CPA would help advance my career, and decided to set aside time to get the exam passed so I could continue to push on in my profession.

What or who motivates you the most?

Seeing others around me succeed motivates me the most. Be it clients, colleagues, or friends and family; seeing those around you achieve success always motivates me to keep pace! I believe if I do my best work and try to help as many people as possible, my success will follow soon enough.

COMMITTEE OBJECTIVES

The Accounting & Auditing Committee consists of individuals with diverse backgrounds and experience areas. If you encounter a situation requiring consultation on a general accounting or auditing matter, we may be able to guide you in the right direction. In addition, we regularly communicate with state and local government leaders regarding audit and financial reporting issues, so please let us know if there are concerns you feel we need to address in these communications. Please contact Natalie Luppold, Chair of the Accounting & Auditing Committee at nluppold@suttlecpas.com.

ACCOUNTING STANDARD UPDATES (ASU)

Accounting Standards Update (ASU) No. 2021-05: Leases (Topic 842)-Lessors-Certain Leases with Variable Lease Payments

Accounting Standards Update (ASU) No. 2021-05: Leases (Topic 842)-Lessors-Certain Leases with Variable Lease Payments was issued on July 19, 2021 and is effective for all entities for annual periods beginning December 15, 2021. This update allows lessors with leases that have variable lease payments that do not depend on a reference rate or index to classify such leases as operating leases if (1) the lease would have been classified as a sales-type or direct financing lease under classification criteria in paragraphs 842-10-25-2 through 842-10-25-3 and (2) would have resulted in the recognition of a day-one loss. *Summary provided by Gergana Angelova, CPA, CFE.*

GOVERNMENT ACCOUNTING STANDARD BULLETINS (GASB)

Implementation Guide No. 2021-1: Implementation Guidance Update-2021

In May 2021, the GASB issued Implementation Guide No. 2021-1: Implementation Guidance Update 2021. This Implementation Guide supersedes Implementation Guide No. 2015-1, Questions Z.51.4–Z.51.7 and provides guidance that clarifies, explains, or elaborates on previously issued statements.

In addition to accounting for Leases, this Implementation Guide covers guidance for topics including the accounting and financial reporting for derivative instruments, fiduciary activities, nonexchange transactions, basic financial statements and MD&A, and sales and pledges of receivables and future revenues and intra-entity transfers of assets and future revenues. The requirements of this Implementation Guide apply to the financial statements of all state and local governments unless narrower applicability is specifically provided for in the pronouncement addressed by a question and answer. The requirements in the new guide have various effective dates that range from fiscal years beginning after June 15, 2021 through reporting periods beginning after June 15, 2023. Early application is encouraged for guidance related to standards that already have been implemented. *Summary provided by Kathryn Kerner.*

Exposure Draft (ED) No. 32-1: Accounting Changes and Error Corrections

The GASB has issued Exposure Draft (ED) No. 32-1, Accounting Changes and Error Corrections, to enhance accounting and financial reporting requirements for accounting changes and error corrections for the purpose of providing more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This ED would define “accounting changes” as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity. It would require financial statement notes to include descriptive information about accounting changes and error corrections, such as their nature. Disclosures regarding the quantitative impacts of each accounting change or error correction would also be required; these disclosures should be in tabular format by reporting unit and should reconcile any previously reported beginning balances to restated beginning balances.

ACCOUNTING & AUDITING *update*



By: Natalie Luppold, A&A Committee Chair

This ED would also address error corrections in previously issued financial statements and would describe the first-time adoption of U.S. GAAP as the adoption of a new financial reporting framework, rather than as an accounting change or error correction. If issued as final, the requirements of this proposed Statement would be effective for accounting changes and error corrections in reporting periods beginning after June 15, 2023. Early application would be encouraged. The comment period for this exposure draft ends August 31, 2021. *Summary provided by Sarah Crouse, CPA.*

Exposure Draft (ED) No. 37-1: Omnibus 20XX

This ED was issued to improve the consistency of authoritative literature and to enhance comparability in accounting and financial reporting. If adopted, this ED would address, and include specific proposals about:

1. Classification and reporting of derivative instruments within the scope of Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument.
2. Clarification of provisions in the following:
 - a. Statement No. 87, Leases, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of lease liabilities and lease assets, and identification of lease incentives;
 - b. Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, related to the determination of the public-private and public-public partnership (PPP) term, recognition and measurement of installment payments, and the transfer of the underlying PPP asset; and
 - c. Statement No. 96, Subscription-Based Information Technology Arrangements, related to the subscription-based information technology arrangement (SBITA) term, classification of a short-term SBITA, and recognition and measurement of subscription liabilities.
3. Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt.
4. Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP).
5. Clarification of provisions in Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, related to the focus of the government-wide financial statements.
6. Terminology updates related to certain provisions of Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.
7. Disclosures related to non-monetary transactions.
8. Pledges of future revenues when resources are not received by the pledging government.

The requirements of ED No. 37-1 would be effective as follows: (1) those related to extending the use of LIBOR, accounting for SNAP distributions, disclosures of non-monetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement No. 34, and terminology updates related to Statement No. 63 would be effective upon issuance; (2) those related to leases, PPPs, and SBITAs would be effective for fiscal years beginning after June 15, 2022, and for all reporting periods thereafter; and (3) those related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53 would be effective for reporting periods beginning after June 15, 2023. Comments on the ED are due by September 17, 2021. *Summary provided by Natalie Luppold, CPA, CISA, CITP, CRCM.*

Exposure Draft (ED) No. 3-34: Communication Methods in General Purpose External Financial Reports That Contain Basic Financial Statements: Notes to Financial Statements (an amendment of GASB Concepts Statement No. 3)

The GASB has issued Exposure Draft (ED) No. 3-34, *Communication Methods in General Purpose External Financial Reports That Contain Basic Financial Statements: Notes to Financial Statements (an amendment of GASB Concepts Statement No. 3)*, which is a revised version of the an ED with the same name that was issued in 2020, and seeks to both incorporate feedback received from stakeholders on the previous ED and to seek new feedback on the resulting proposed revisions, which the GASB believes will improve the final concepts for evaluating whether information is appropriate for reporting in notes to financial statements.

The original ED described the purpose of notes to financial statements and the users of those notes. It also defined the criteria for disclosing information items in such notes, including the types of information disclosed in notes to financial statements, the types of information that are not appropriate for notes to financial statements, and, the degree of importance that information disclosed in notes to financial statements should possess.

This Revised ED modifies the concepts proposed in the original ED to add information (1) which has or would have a meaningful effect on users’ analyses for making decisions or assessing accountability, and (2) to add a breadth or depth of users utilize or would utilize in their analyses for making decisions or assessing accountability to the description of essential.

If adopted, this ED would supersede Paragraphs 35–39 of Concepts Statement No. 3, Communication Methods in General Purpose External Financial Reports That Contain Basic Financial Statements, which address the communication method of disclosure in notes to financial statements. Additionally, it would establish that information disclosed in notes to financial statements should correspond to the reporting units presented in the financial statements. Comments on the ED are due by October 15, 2021. *Summary provided by Beth Farley, CPA.*

OTHER FASB ACTIVITY

The following are summaries of exposure drafts and other public comment documents issued this quarter. Members are encouraged to review these on a regular basis and provide constructive input on the open proposals of the FASB.

Proposed Accounting Standards Update (ASU) No. 2021-003: Leases (Topic 842)-Discount Rate for Lessees That Are Not Public Business Entities

The FASB has issued Proposed Accounting Standards Update (ASU) No. 2021-003, Leases (Topic 842)—Discount Rate for Lessees That Are Not Public Business Entities, to improve discount rate guidance for lessees that are not public business entities, such as private companies, not-for-profit organizations, and employee benefit plans.

By way of background, the FASB issued ASU No. 2016-02, Leases (Topic 842), in February 2016, to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and by disclosing key information about leasing arrangements. ASU No. 2016-02 currently provides lessees that are not public business entities with a practical expedient allowing them to make an accounting policy election to use a risk-free rate as the discount rate for all leases. Stakeholder groups who provided feedback about the costs and complexities of applying ASU No. 2016-02 have suggested that the FASB amend the practical expedient that allows the use of a risk-free discount rate as an accounting policy election (risk-free rate election) for entities that are not public business entities. In response, the FASB is issuing the amendments in this proposed ASU, which would allow lessees that are not public business entities to make the risk-free rate election by class of underlying asset, rather than at the entity-wide level, providing more flexibility and reducing the initial adoption and ongoing implementation costs associated with ASU No. 2016-02. However, the proposed amendments would require that when the rate implicit in the lease is readily determinable for any individual lease, the lessee would have to use that rate (rather than a risk-free rate or an incremental borrowing rate), regardless of whether it has made the risk-free rate election.

Entities that have not yet adopted ASU No. 2016-02 (Topic 842) as of the date a final ASU is issued would be required to adopt the amendments in this proposed ASU at the same time that they adopt Topic 842. An entity would have to use one of the following transition methods: (1) apply the guidance to existing leases retrospectively with the cumulative-effect adjustment from transition recognized at the beginning of the earliest period presented, or (2) apply the guidance to existing leases on a modified retrospective basis with the cumulative-effect adjustment from transition recognized in the opening balance of retained earnings at the beginning of the period of adoption. For entities that have already adopted Topic 842 as of the date a final ASU is issued, the amendments would be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022, with earlier application permitted, and they would be required to apply the amendments on a modified retrospective basis to leases that exist at the beginning of the period of adoption of a final ASU. *Summary provided by Ericka Vance.*

American Institute of CPAs (AICPA)

Statement on Auditing Standards (SAS) No. 144: Amendments to AU-C Sections 501, 540, and 620 Related to the Use of Specialists and the Use of Pricing Information Obtained From External Information Sources

The AICPA has issued Statement on Auditing Standards (SAS) No. 144, Amendments to AU-C Sections 501, 540, and 620 Related to the Use of Specialists and the Use of Pricing Information Obtained From External Information Sources, to provide guidance on the use of information from pricing services as audit evidence and to enhance guidance on the use of specialists.

SAS No. 144 amends (1) AU-C Section 540 by adding an appendix, Use of Pricing Information From Third Parties as Audit Evidence, addressing the use of pricing services in evaluating estimates regarding the fair value of financial instruments and providing guidance on the use of pricing information obtained from external information sources to be used as audit evidence for estimates related to the fair value of financial instruments; (2) various application paragraphs in AU-C Section 620 to enhance the guidance related to using the work of an auditor's specialist; and (3) various application material paragraphs to provide guidance on applying AU-C Section 540 when management has used the work of a specialist in making accounting estimates. SAS No. 144 also makes amendments to enhance guidance about evaluating the work of the management's specialist and to no longer refer to use of the work of an external inventory-taking firm as using the work of a management's specialist. SAS No. 144 is effective for audits of financial statements for periods ending on or after December 15, 2023. *Summary provided by Beth Farley, CPA.*

Statement of Position (SOP) 21-1: Performing Agreed-Upon Procedures Related to Rated Exchange Act Asset-Backed Securities Third-Party Due Diligence Services as Defined by SEC Release No. 34-72936

The Asset-Backed Securities Agreed-Upon Procedures Task Force of the AICPA Auditing Standards Board has developed Statement of Position (SOP) 21-1, Performing Agreed-Upon Procedures Related to Rated Exchange Act Asset-Backed Securities Third-Party Due Diligence Services as Defined by SEC Release No. 34-72936, to provide guidance to practitioners regarding the application of Statements on Standards for Attestation Engagements (SSAEs) to agreed-upon procedures (AUP) attestation engagements related to third-party due diligence services performed in connection with rated asset-backed securities (ABS) issued in accordance with the Securities Exchange Act that fall within the definition and scope of third-party due diligence services, as such services are defined in the SEC rules as amended or adopted by SEC Final Rulemaking Release No. 34-72936, Nationally Recognized Statistical Rating Organizations.

SOP 21-1 supersedes SOP 17-1, Performing Agreed-Upon Procedures Related to Rated Exchange Act Asset-Backed Securities Third-Party Due Diligence Services as Defined by SEC Release No. 34-72936, in the wake of SSAE No. 19, Agreed-Upon Procedures Engagements, which superseded AT-C Section 215 of SSAE No. 18, Attestation Standards, Clarification and Recodification, and amended certain provisions of AT-C Section 105.

SOP 21-1 addresses the following topics that apply when the practitioner is engaged to perform covered services in accordance with Statements on Standards for Attestation Engagements: (1) AUP engagements and related professional standards; (2) Applicability; (3) ABS terminology; (4) Preconditions for an agreed-upon procedures engagement; (5) Agreeing on the terms of the engagement; (6) Subject matter and procedures to be performed; (7) Reporting considerations; (8) Written representations; and (9) Effective date. The SOP is effective for AUP reports dated on or after July 15, 2021, with early implementation permitted. *Summary provided by Ericka Vance.*

Public Company Accounting Oversight Board (PCAOB)

PCAOB Release No. 2021-001: Proposed Rule Governing Board Determinations Under the Holding Foreign Companies Accountable Act

The Public Company Accounting Oversight Board (PCAOB) is proposing a new rule governing Board Determinations Under the Holding Foreign Companies Accountable Act, to provide a framework for its determinations under the Holding Foreign Companies Accountable Act that the Board is unable to inspect or investigate completely registered public accounting firms located in a foreign jurisdiction because of a position taken by one or more authorities in that jurisdiction. The proposed rule would establish the manner of the Board's determinations; the factors the Board will evaluate and the documents and information the Board will consider when assessing whether a determination is warranted; the form, public availability, effective date, and duration of such determinations; and the process by which the Board can modify or vacate those determinations. The Board requested public comment on the proposal by July 12, 2021. *Summary provided by Nancy Lankton, PhD, CPA, CISA.*

International Accounting Standards Board

Exposure Draft (ED) No. 2021-6: Management Commentary

The IASB has issued Exposure Draft (ED) No. 2021-6, Management Commentary, proposing a comprehensive new framework to enable companies to provide information that investors and creditors need to assess a company's long-term prospects and sustainability. Management commentary reports management's insights into factors that have affected an entity's financial performance and financial position, as well as factors that could affect the entity's ability to create value and generate cash flows in the future. It represents the international version of the management's discussion and analysis (MD&A) and is designed to complement an entity's financial statements. In this ED, the IASB is proposing an objectives-based approach centered on disclosure objectives for six key matters: (1) the company's business model, (2) management's strategy, (3) resources and relationships, (4) risks, (5) external environment, and (6) financial performance and financial position. If issued as final, the Practice Statement would be effective for annual reporting periods beginning on or after the date of its issue. However, the Practice Statement would not be IFRS, and its application is not mandatory to comply with IFRS. The comment period for this exposure draft ends November 23, 2021. *Summary provided by Sarah Crouse, CPA.*

AWARD WINNERS



Life Membership Award

ROBIN M. BAYLOUS

Robin Baylous serves as Vice President of McDonough, Eddy, Parsons & Baylous AC in Parkersburg, WV, and has been a shareholder since 1993.

Robin is a Cum Laude graduate of West Virginia University in Business Administration (1977), and has been a CPA since 1978. She is a Past President of the WVSCPA (1998-1999) and a Board of Directors member (1988-2000). Robin is a past committee chairman and member of several WVSCPA committees, member and past president of the Parkersburg Chapter, member and past Council Member of the AICPA, Board Member of the WV Board of Accountancy March 2017 to present and President 2019-2020.

Robin has been and is currently affiliated with numerous community and national organizations serving as a Board Member including but not limited to the YWCA Parkersburg, South Parkersburg Baptist Church, the WV Women's Commission, and the WVSCPA Political Action Committee. She also received the WVSCPA Public Service Award in 1993.

Kathy Eddy WV Young CPA of the Year

ALEX S. GAWTHROP



Alex Gawthrop is from Hurricane, WV and is a Partner with Somerville & Company, PLLC, in Huntington, W.Va. He has been with the firm since graduating from Marshall University in 2010.

At the firm, Alex provides a mixture of accounting and attestation, tax, financial and consulting services, to organizations and individuals. His clients operate in a variety of industries, including legal and healthcare professionals, not-for-profit organizations, manufacturers, wholesalers, and retailers. Presently, Alex is certified in the state of West Virginia.

Alex has been involved with the Huntington Chapter since entering the profession in 2010. He served on the Chapter Board for the last 5 years in various roles, most recently as Chapter President. His involvement in the Chapter has been very beneficial to his growth in the profession and the State Society.

Alex is an Advanced QuickBooks ProAdvisor, possessing the skills to assist clients with their needs on the Intuit software, QuickBooks. Alex also serves as the chair of Somerville & Company's Technology Committee and handles the firm's technology needs.

Alex and his wife, Jessica, are the proud parents of two boys: Parker and Grayson.

Public Service Award

MELISSA A. PRICE

Melissa is a Partner in the Charleston, WV office of Brown Edwards and has nearly 25 years of professional experience providing accounting, tax, consulting and advisory services for a variety of closely-held businesses, nonprofit organizations, and employee benefit plans. Her industry experience includes multi-state retailers, dealerships, not-for-profit organizations, professional service firms, construction, and physician practices. In addition, Melissa is a Certified QuickBooks ProAdvisor.

Melissa has in-depth knowledge in areas such as tax planning, operational and internal control matters, fraud investigations, and mergers and acquisitions. She has been involved in bankruptcy proceedings for large, multi-state retailers as well as provided accounting support services for businesses in receivership.

Melissa graduated cum laude from Marshall University with a bachelor's degree in business administration with a concentration in accounting. She is a member of the American Institute of Certified Public Accountants (AICPA), the West Virginia Society of Certified Public Accountants (WVSCPA), and the Charleston Chapter of the WVSCPA and has participated on the Recruiting and Opportunity project group.

Melissa is a member of the 2012 class of Generation Next: 40 Under 40, a statewide awards program sponsored by The State Journal. Melissa is a board member and Treasurer of Children's Therapy Clinic, board member of the Charleston Vandalia Rotary Club, Treasurer of Hurricane Soccer Club and Treasurer of the Jamestown Homeowners Association, and past treasurer of the West Teays Elementary PTO. Melissa also serves as a member of the Advisor Board for the Division of Accountancy and Legal Environment of the Marshall University Brad D. Smith Schools of Business. She served as program director for the West Virginia Futbol Club TOPSoccer program, a soccer program for children with disabilities, and has volunteered for Junior Achievement.



Outstanding CPA in Business and Industry

LISA L. MOSRIE

Lisa L. Mosrie, CPA, CGMA, has cultivated 25+ years of diverse experience in accounting, consulting, advisory and financial management roles in multiple sectors. She began her career with Ernst & Young, LLP and later joined Suttle & Stalnaker, PLLC as an Audit Manager. She is a member of the AICPA, the WVSCPA and the Charleston Chapter of the WVSCPA. Under her leadership as President in 2002-2003, the Charleston Chapter received the Witschey Award after a record year under her multi-tiered team approach. She has held positions in community and professional organizations including the Business, Industry and Government Committee of the WVSCPA for several years before becoming Vice-Chair in

2014-2015. She continues to serve on WVSCPA committees and hopes to become more involved in initiatives to champion other women to succeed and advance in the profession.

Lisa is Controller & Sr. Accounting Manager for MATRIC, Inc. having progressively advanced during her 12+ years. Her unwavering dedication, discipline and commitment to excellence define her strong work ethic making her leadership and commitment vital to the overall financial management, success and growth of the organization. In addition to overseeing the accounting & finance department, she drives continuous improvement through collaboration with cross-functional teams to streamline processes & achieve business and financial objectives. Her vision-driven approach to decision making, strategic planning and tactical implementation equips her to identify and collaboratively implement business solutions, many on her own initiative. Notably, she initiated a significant enhancement of the employee retirement plan platform and structure including spearheading the establishment of the company's first chartered Retirement Plan Committee. Lisa graduated from Marshall University where she earned a B.B.A in accounting.



Outstanding Accounting Educator

NANCY P. LYNCH

Nancy P. Lynch, CPA, CMA, is a Teaching Associate Professor of Accounting at West Virginia University (WVU). She teaches the introductory accounting courses and has created all of the course materials used in the courses. She has also written many supplementary materials for large publishers of accounting texts. She is the Chair of the Assurance of Learning Committee overseeing five separate accounting programs to ensure compliance with AACSB standards for purposes of maintaining separate accreditation for the Accounting Department. Prior to her 30 years at WVU, she worked at Price Waterhouse (now PwC) in Denver for five years. She obtained her B.S. degree in Economics from Tufts University and Masters of Science in Accounting from University of Colorado.

Outstanding CPA in Government

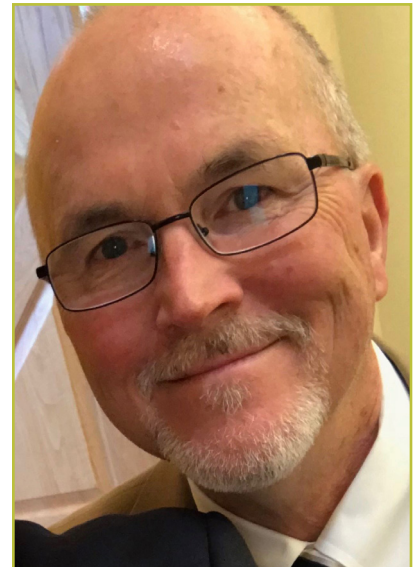
GREGORY C. BARR

Greg Barr worked for the West Virginia Parkways Authority (formerly the West Virginia Turnpike Commission) for over 30 years. From February 1989 through October 2020 he held the positions of Comptroller, Director of Resource Management and General Manager for the last 17 years.

One of his proudest accomplishments was being awarded the Certificate of Excellence in Financial Reporting by the Government Financial Officers Association (GFOA) in 1990 making the West Virginia Parkways Authority the first state agency to win that award and the agency has now been presented that award for 30 consecutive years. In 2000, E-ZPass was introduced on the West Virginia Turnpike and this system provided a transponder to be mounted on the inside of the windshield which would permit non-stop travel through the toll lanes as well as working in other states throughout the northeast. He also helped the West Virginia Turnpike develop a very good relationship with the bond markets which resulted in a \$143 million bond issue in 1989 in order to remove the side tolls, construct new travel plazas and complete road improvements. Subsequent bond issues provided the funds to build Tamarack-the Best of West Virginia which opened in 1996 and the Conference Center at Tamarack that opened in 2003. Most recently, the Parkways Authority assisted the state with funding the Roads to Prosperity Highway Program created by Governor Justice by issuing \$166.4 million in bonds in 2018 to make highway improvements in 10 counties adjacent to the West Virginia Turnpike. This program also provided funding for widening the Turnpike in the Beckley area.

He had a very supportive group of Board Members, experienced legal counsel and bond counsel, seasoned Directors of the various departments and dedicated workers as well as support from several Governors and key legislative members over the years. He also worked under 3 former General Managers that were his mentors. Without the support, advice and counsel from all of these people the successes of the West Virginia Turnpike would not have been possible.

He retired from the Parkways Authority in October 2020 and now resides in Saint Albans, WV with his wife of 42 years. His greatest enjoyment is babysitting for his two grandsons ages 2 and 4 who fill his life with love and joy.



WEST VIRGINIA SOCIETY OF CPAS ANNOUNCES 2021-2022 LEADERSHIP TEAM

Brian D. Wadsworth, CPA, has been elected President of the West Virginia Society of Certified Public Accountants for the 2021-2022 year. Wadsworth was installed during the Society's 103rd Annual Meeting, held at The Greenbrier in June. He becomes the 103rd president of the WVSCPA. Wadsworth is the Chief Operating Officer for AB Contracting, Inc. in Charleston, W.Va.

Joining Wadsworth on the Society's Executive Committee are President-Elect Michael D. Costanzo, CPA, Wheeling; Secretary Susan A. Barber, CPA, Parkersburg; Treasurer Akia C. Rice, CPA, Huntington; and Immediate Past President Randolph A. Preston, CPA, Parkersburg.

Serving as Directors for the coming year are: Mendy A. Aluise, CPA, Melissa F. Boggs, CPA, Michael T. Bumgarner, CPA, Arron Scott Fleming, CPA, Nancy K. Lankton, CPA, Justin M. Pastorius, CPA, Emily S. Signorelli, CPA, Wallace F. Suttle II, CPA, and Jennifer L. Benn, CPA. David D. Hill, CPA, also serves on the Board as the Society's current elected member of AICPA council.

In Memorium

Edward Hennekes
Louisville, KY
Past President of the WVSCPA 1974-1975
Deceased: May 11, 2021
Member Since: December 1965

Gale L. Gray
Charleston, WV
Deceased: June 4, 2021
Member Since: January 1978

5 CPA Exam Study Tips

1. Use the Right Study Tools
2. A Steady Pace Wins Every Time
3. Use Online Review Courses Wisely
4. Don't Second Guess Yourself
5. Carefully Read the Questions

To read more about these study tips and other accounting news, visit thedailycpa.com.

Mark Your Calendars

JOIN US FOR THE FOLLOWING VIRTUAL EVENTS!

KICK-OFF CLASSIC

SEPTEMBER 17

1:00PM - 5:00PM

\$125 | MEMBERS

\$175 | NON-MEMBERS

****This event will be held virtually****

TWO-DAY FEDERAL TAX UPDATE

with Ron Roberson

DECEMBER 2-3

8:00AM - 4:00PM

\$350 | MEMBERS

\$425 | NON-MEMBERS

****This event will be held virtually****

THIS IS IT! INFORMATION TECHNOLOGY CONFERENCE

OCTOBER 27

1:00Pm - 4:00Pm

FREE | MEMBERS

\$75 | NON-MEMBERS

****This event will be held virtually****

COUNCIL OF ACCOUNTING EDUCATORS' CONFERENCE

TBD

Watch for Announcements!

SMALL FIRM ROUNDTABLES

Wheeling | Need Volunteer Facilitator

Parkersburg | Wednesday, November 17, 2021

Lewisburg | Wednesday, November 10, 2021

Charleston | Friday, November 19, 2021

Registration Now Open!

Welcome!

NEW MEMBERS

Regular Members

Cross C. Kisner
Dorinda Kisner CPA PLLC
Terra Alta, WV

Nicholas L. Allen
Martinsburg, WV

Shelly Stump
Concord University
Coal City, WV

Harold F. Varner, III
Monongalia County BOE
Morgantown, WV

Associate Members

Jacob A. Fleshman
Fyffe Jones & Associates
Huntington, WV

Oscar T. Celedon
Fyffe Jones & Associates
New Martinsville, WV

Robert J. Wright
McDonough Eddy Parsons & Baylous
Washington, WV

Student Members

Lauren Sweeney
Marshall University
Barboursville, WV

Cameron Hunter
Marshall University
Scott Depot, WV

Austin Detty
Marshall University
Huntington, WV

New Members:

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wvscpa.org/benefits

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Barboursville, WV

Alek Gracin
Suttle & Stalnaker, PLLC
Culloden, WV

Shelly R. Stump
Concord University
Coal City, WV

Georgette L. Goodwin
Morgantown, WV

Christopher Sengewalt
Wheeling, WV

Samantha L. Woods
Birch River, WV

CRYPTO IS THE NEW KING? WHY NAVIGATING CRYPTO IS AN OPPORTUNITY FOR TAX PROFESSIONALS



By: Jordan Covelli, Suttle & Stalnaker, WVSCPA Tax Committee

“Cash is King” – a universal way of describing the way people earn and how the IRS taxes. Having cash, being liquid, gives taxpayers peace of mind and businesses a fighting chance. Cash (and its many forms) rules our world. Whether the transaction involves cash or other forms of property, the IRS seeks to claim its share. The traditional role of the tax professional is to help clients navigate the different forms of transactions, typically involving cash and other sources of income. Yet, as transactions start to take different forms, clients’ priorities change, the IRS shifts its focus, and tax pros face new challenges.

The rise of cryptocurrency is changing the landscape of how people transact and, consequently, the focus of the IRS. Globally, there are 68 million people using digital wallets that store cryptocurrency. Coinbase, one of the most commonly utilized cryptocurrency exchanges, has nearly one million daily active users in the United States. In short, many taxpayers are in a position to create taxable events related to cryptocurrency, and the IRS has taken notice.

The clear example of IRS interest is the placement of a question about virtual currency transactions on the tax return. While placement on Schedule 1 of the Form 1040 in 2019 signaled IRS interest in determining virtual currency use, the move to Page 1 of the 2020 Form 1040 makes intentions clear. Even before asking about sources of gross income, the IRS wants to know taxpayers’ status on virtual currency.

Yet, the story of IRS involvement in virtual currency began years earlier. In November 2016, the IRS filed a “John Doe” summons on all customers that engaged in Bitcoin transactions on Coinbase from 2013 to 2015. This summons gathered information on a specific group or class of individuals based on activities rather than identities. While a court ruling narrowed the scope of the summons, the ruling held that the IRS had a legal basis to investigate Coinbase accounts who may have underreported profits on transactions. As recently as May 2021, the District Court in northern California ruled in favor of another “John Doe” summons issued to the parent company of the popular cryptocurrency exchange Kraken. The company was required to provide records for all traders with accounts in excess of \$20,000. A similar summons occurred in April 2021 to inspect reporting by users of Circle, a smaller cryptocurrency exchange. IRS success in these requests laid the foundation for future actions to investigate possible underreporting by users of cryptocurrency exchanges.

Another indicator of IRS interest in this area is a program within the Fraud Enforcement Division of the IRS known as “Operation Hidden Treasure.” This project is targeting transactions to find taxpayers that might be underreporting tax obligations. Through information sharing between the agency’s Criminal Investigation division and emerging private-public partnerships, the IRS is pursuing digital signatures and other key indicators of potential fraudulent activity.

Whether through tax form changes, cryptocurrency exchange summons, or Fraud Enforcement Division actions, the IRS has made its intentions clear. Cryptocurrency transactions will be targeted and proper reporting of tax liabilities is essential for taxpayers. The current cryptocurrency environment, coupled with a highly motivated IRS, creates both a challenge and an opportunity for tax preparers.

Since cryptocurrency transactions are an emerging area and IRS guidance has been limited, tax preparers must understand the basic issues to help clients understand the tax implications. Guidance began with IRS Notice 2014-21 that laid a framework for future characterization and reporting requirements. It established that “virtual currency” would be characterized as “property” and that general tax principles attributable to property transactions would apply to virtual currency. The IRS uses the term “virtual currency” to encompass a digital store of value – “cryptocurrency” is the specific term for “virtual currency” that is secured by cryptography. The basic ground rules: virtual currency received must be included in income at fair market value, and any exchanges of virtual currency require a calculation of gain or loss. Additionally, cryptocurrency received as an employee constitutes wages subject to withholding requirements, and amounts received in the capacity of self-employment or as an independent contractor constitute self-employment income.

The consideration of cryptocurrency as income is relatively straightforward: account for cryptocurrency received as income at fair market value. The fundamental challenge occurs because of the basic IRS definition of virtual currency as “property.” Property transactions, which would encompass any exchange of cryptocurrency such as swapping coins, liquidating for cash, or paying for goods and services, flow to Schedule D on the tax return. The traditional path used by taxpayers to enter this information is the Consolidated 1099 or similar forms provided by brokerage companies. These forms provide the basic information needed to populate Form 8949 such as acquisition dates, proceeds, and cost basis. Although cryptocurrency exchanges may provide different forms of information, consolidated 1099 forms are not provided to taxpayers. The burden of accounting for this data falls to the taxpayer – being able to track proceeds and cost basis is the fundamental issue with cryptocurrency tax reporting.

Yet, this fundamental problem creates an opportunity for tax professionals. It’s no secret that the traditional accounting firm faces a threat from software platforms such as TurboTax. As of 2019, 40 million people were using TurboTax to file their tax returns. Emerging platforms such as Koinly, CryptoTrader.tax, and TokenTax integrate with cryptocurrency exchanges to gather transaction data and populate tax forms. Typically, this software integrates with online models such as TurboTax for tax return filing. The traditional firm has already felt strains from the shift in the tax preparation industry – cryptocurrency will add to the intensity. If Crypto becomes the new King, how will the tax professional succeed? Simply, the professionals who are willing to understand the rules, sift through transaction data, and effectively plan for clients will succeed in this environment.

For a full list of resources used in this article, visit the News section at wvscpa.org.

Want to Join a WVSCPA Committee?

Join a Committee any time throughout the year by visiting wvscpa.org/committees and filling out the form.

Risky Business



Emily Lambright



Floyd Boone



Julie Shank

Keeping client information private, safe and secure is of paramount importance to tax professionals. As technology continues to evolve and federal regulations call for increased data security procedures, the urgency for strict cyber protocols becomes more necessary.

At Bowles Rice, we provide an all-encompassing approach to cybersecurity issues for tax practitioners. Utilizing detailed risk assessments, customized data privacy policies and procedures, employee and vendor training, comprehensive cyber incident response plans and more, our team's approach encourages a level of awareness and preparedness necessary for today's complicated business landscape.

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bowlesrice.com | 1-855-977-8727

Responsible Attorney: Tom Heywood • 600 Quarrier Street • Charleston, WV 25301



MEMBERSHIP REMINDERS

JOIN FIND-A-CPA

This service is designed to match each search request with one or more of our member CPA firms in the location that is selected. This is a FREE program for members to join and will give you the opportunity to be seen by the public. Want to join? It's easy! Visit the Membership tab of our website, then click "Join Find-a-CPA Firm" to add your information to the database.

AWARD NOMINATIONS

Did you know you can nominate someone for a WVSCPA Award any time during the year? WVSCPA Award nominations are open for the 2021-2022 awards season! Visit wvscpa.org/awards for a detailed description and criteria for each award, along with nomination guidelines. ALL nominations are due **December 15, 2021** for consideration. You can also find a nomination form on page 22 of this newsletter.


MEMBERSHIP DUES

Your membership in the WVSCPA renews annually. Dues notices were sent out via email in March and payment was due with no late fee by **May 31**. If for any reason you decide to not renew your membership, please contact the Society office via email or telephone and let us know that you wish to resign as a member. We understand that our members' circumstances change, such as moving to another state, retirement, or a change in employer. Resigning is much better than being terminated for non-payment of dues. We try to reach out to our members who do not pay their annual dues, but we don't always have their current contact information and often are not able to reach them. Members who resign can later request to be reinstated as a member without being subject to any additional charges or fees to do so.

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New Listing

WEST VIRGINIA PRACTICE FOR SALE

Gross revenues shown: Eastern Panhandle, WV CPA \$275K; Northwest WV CPA \$1M; North Central WV Service Area CPA \$275K. For more information call 800-397-0249 or visit www.APS.net.



2022 WVSCPA AWARDS NOMINATION FORM



The West Virginia Society of CPAs recognizes members each year through the awards program. Currently, we are in the process of soliciting nominations.

The following applies to **ALL Nominees**:

- Nominated by a WVSCPA member in good standing, other than the nominee.
- Posthumous nominations will be accepted, but no later than one calendar year after their date of death.
- Nominations must be submitted no later than **December 15, 2021**.

Outstanding CPA in Business & Industry

- Member in good standing of the WVSCPA
- Actively employed in business and industry or retired
- Distinguished by having made a significant contribution to the growth and success of his/her employer organization or a notable entrepreneurial achievement.
- Distinguished by having made a significant contribution to the growth and enhancement of the profession
- Demonstrates leadership, commitment, and achievement

Outstanding CPA in Government

- Member in good standing of the WVSCPA
- Employed in local, state or federal government
- Government employees who have been retired less than one year prior to the application deadline, as well as elected and appointed officials are eligible, Elected and appointed are eligible
- Having made a sustained and significant contribution to the increased efficiency and effectiveness of his/her government organization. This is the most important criterion.
- Having made a significant contribution to state and national professional organizations, and in the level of government for which nominated
- Having made a significant contribution to the growth and enhancement of the profession

Public Service

- Member in good standing of the WVSCPA
- Demonstrated leadership
- Impact on the community
- Involvement in the community
- Service has been outstanding and/or unique

Kathy Eddy Young CPA of The Year

- Member in good standing of the WVSCPA
- Candidate must be 35 years of age or younger on May 31 of the year of nomination
- Meets all eligibility requirements to practice as an active CPA in the state of WV
- Member of a local chapter and at least one other professional organization
- Significant accomplishments within the WVSCPA or a local chapter
- Professional achievement suggested
- Community contributions and significant achievements
- Demonstration of dedication to the profession through participation in professional activities

Outstanding Accounting Educator

- Need not be a CPA, a member of the WVSCPA, nor hold a doctoral degree
- Be a past (retired within 3 years) or current full-time accounting educator at a WV post-secondary educational institution
- Be distinguished for excellence in classroom teaching and motivating students.
- Having contributed to the accounting profession, as demonstrated by active involvement in professional activities such as participation in professional accounting organizations.
- Noted for their teaching abilities but are now primarily involved in administration or research are eligible for the award.

**To view past award winners, please visit
wvscpa.org.**

Last Day to Submit Form is Dec. 15, 2021

Nominee Information

Name of Award: _____

Name of Nominee: _____

Firm or Company of Nominee: _____

Nominator Information

Name: _____ WVSCPA Member #: _____

Address: _____

Email: _____ Contact Number: _____

To nominate a member who fits the criteria for one of these awards, please complete the form below. Nominations must be accompanied by the form, a letter of recommendation telling how the candidate meets the criteria, supporting documents and if possible, a resume. Email all nomination information to Kelly Shafer at kshafer@suttlecpas.com or Ben Poling ben.poling@mepb.com.

Advantages of DIVERSITY IN THE WORKPLACE

By: Seethamraju Pavan | SplashBI, a business intelligence platform that helps companies make better business decisions

Diversity in the workplace is thriving within the HR world now more than ever. That said, all the businesses are looking to adapt to diverse teams since it comes with a plethora of amazing benefits.

Before we get into the benefits of diversity, it is essential to comprehend what diversity in the workplace is. When an organization proactively runs a workplace, they include individuals that are unique, individuals who come from distinct backgrounds, and have different caste, religion, gender, age, sexual orientation, locations, ethnicity, beliefs, and education. This kind of inclusion in the workplace is what makes it diverse. With the rising significance of diversity in the workplace, it is crucial to understand its effect. Whether it is the marketing sector, sales, finance, or HR, diversity has a significant influence on the workplace.

1. Different Perspectives Yield Better Results

Since diversity in the workplace includes diverse employees with different genders, ages, cultural backgrounds, unique skills, and experiences, they are bound to have different perspectives. It is a booster point while making important business decisions, or while planning, managing, and implementing a business plan.

2. Unique Viewpoints

The infinite indifferences of the individuals in a team come from different experiences and life histories. Their viewpoints are unique. Their differences make them unique as a team. A diverse group is a brewing cup of creativity, exposure, new ideas, new thoughts, and new business outcomes.

3. New and Better Innovations

Today's tight competitive markets require constant innovation. A diverse workplace has a higher chance of innovation. This comes from combining different ideas and perspectives and getting a whole different idea or innovation altogether.

4. Creative Solutions

Cognitively similar people lack problem-solving skills when compared to diverse people within a team. A



5. Multiple Solutions

Including diversity in the workplace has benefits in better decision making. As compared to individuals who make business decisions, a diverse team can make better decisions and solve multiple issues. They can provide better solutions and benefit the workplace from their varied qualities.

6. Increased Profits

With diversity come varied interests, opinions, arguments, different kinds of performances, and diverse feedback. It results in your company making informed decisions, and that leads to better and increased profits.

7. Increased Employee Engagement

When different kinds of people come together, each one of them gets a chance to grow more from what they see or like from other people. When employees feel like they can mingle, contact well, be entertained, and included, they perform better, and it results in an increased employee engagement rate.

8. Boost Morale

When diversity is inclusive in the workplace, employees feel valued and accepted. Employees always look to stay with the company longer when they are happier, and this leads to a reduced employee turnover overall.

9. Brand Value

The workplace diversity widely influences a company's reputation. If the workplace has different people, it creates a different perspective of the company, with new images, exciting people, an inclusive environment. It all combines to showcase an excellent company reputation. This, in turn, increases brand value, adds new customers, partners, and helps companies venture into new markets.

10. Attract New Talent

New hires always look for companies that are fun and enjoyable to work with; this is possible only with a diverse workplace. If the employee base is diverse, with a great talent pool, it naturally attracts more varied people.

11. Remove Bias

Diversity in the workplace destroys any societal bias. There is a decrease in gender and pay bias. Employees learn from their strengths and weaknesses and work together as a team.

12. Boost Productivity

Making diversity a priority in the workplace maximizes productivity; there is no negative atmosphere that results in burnouts. Unique ideas and passion bring excellent outcomes, and it increases the productivity of your team.

There is no single school of thought as to how one can incorporate diversity into the workplace. Diverse organizations cannot be created in a day or month. It is a continuous process that overtime reaps the benefits from its forming.

Kathy Eddy New Horizons Program



The West Virginia Society of CPAs has a long history of public service through its members. This year it took one more step and provided public service through its future members!

Through the sponsorship of the Kathy Eddy New Horizons program and with the assistance of the West Virginia Society, a team of five Marshall University accounting students attended the Society's recent Annual Meeting (and want to extend their thanks for your hospitality, for the pleasure of meeting so many of you, and for the wonderful experience of seeing the more relaxed side of their future profession).

On Thursday afternoon they completed a pro-bono consulting engagement with the State Fair of West Virginia focused on how to acquire a new stage for performing artists at the State Fair. The students had worked on the project in advance of their visit and put on the finishing touches and made the presentation that day. They worked under the guidance of Marshall accounting faculty member Dr. Amanda Thompson-Abbott, and the arrangements for the project were made by Society Past-President Gayle Mason, who is also a State Fair of West Virginia board member. Gayle complimented the students on their work and will be presenting parts of it to the full board at future meeting.

What a winning formula! The students not only enjoyed and learned from the Annual Meeting, but they got the experience of doing a real project; the Society served the public interest in one more creative way; and, we all benefitted by interacting with these future professionals.

We hope to do something similar next year, so make you plans now to attend the Annual Meeting and be part of the process of creating a vibrant future for the West Virginia CPA profession.

Are We Connected?

Find the WVSCPA on Facebook, Instagram, Twitter & LinkedIn for all the latest news, events, awards, announcements and more!



SIGNORELLI AND BURDETTE IN GENERATION NEXT: 40 UNDER 40 CLASS OF 2021

The State Journal's Generation Next: 40 Under 40 was created to celebrate the state's outstanding professionals who make a difference on the job and in their communities.



Emily Signorelli

Emily is a director at Brown Edwards in Charleston, W.Va. with over 10 years of experience in public accounting with a concentration in accounting and assurance services. In addition, she is a Certified Fraud Examiner through the Association of Certified Fraud Examiners.

Emily is a member of the AICPA and serves as a board of director for the WVSCPA. She is an officer of the board of directors and Past President for the Charleston Chapter of the WVSCPA. Emily also serves as the Finance Manager for the Charleston Chapter of Women for Economic and Leadership Development. Emily was honored as the 2019 Kathy Eddy West Virginia Young CPA of the Year by the WVSCPA.

Rachel is Managing Director for the Dixon Hughes Goodman tax practice. Rachel is experienced in tax compliance and consulting with respect to federal and state operations of U.S. corporations, partnership, and individuals.

Since joining DHG, Rachel is responsible for overseeing business tax compliance engagements, mainly in the dealership, hospitality, manufacturing and healthcare industries. Rachel also has significant experience with multi-state income tax preparation for business entities. Additionally, she has extensive experience and knowledge related to income tax provisions and the related financial reporting.



Rachel Burdette

CONGRATULATIONS

Lisa Mosrie, CPA, CGMA,
for being named an Outstanding CPA in
Business and Industry Award recipient
by the WV Society of CPAs!

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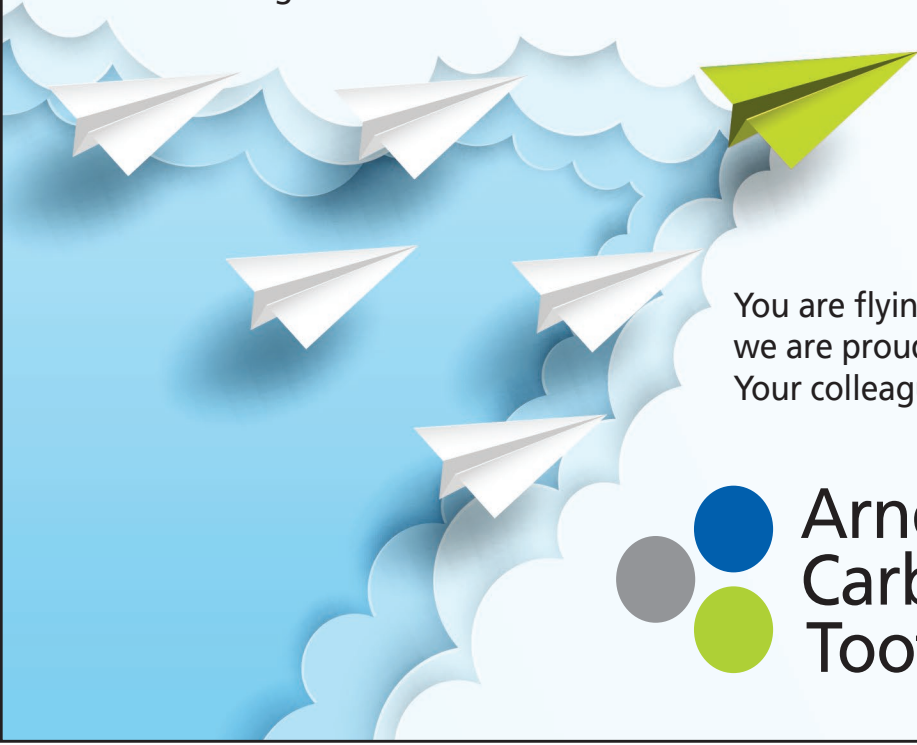
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CONGRATULATIONS

Jennifer Benn CPA

On Becoming a Member of the WVSCPA Board of Directors



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Jennifer Benn, CPA

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